ANNUAL REPORT

2026

April 2025 - March 2026

福临康复中心

ADVENTIST

NURSING & REHABILITATION CENTRE

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INTRODUCTION AND HISTORY OF OUR SERVICES

Medical Ministry has always been the right arm of the Seventh-day Adventist (SDA) Message. The SDA Church operates numerous health institutions and hospitals world-wide including a SDA Medical University, “Loma Linda University”, in the United States.

In Singapore, “Youngberg Adventist Hospital” was one of the earliest private hospitals set up by Dr Innocent, a missionary doctor in 1947. It had contributed in no small measure to the treatment of the sick in Singapore and Malaysia. It had focused on the dissemination of health education and promotion of healthy lifestyle to all Singaporeans. The acquisition of Youngberg property for the construction of the Woodleigh MRT Station put to an end our plans for the hospital expansion and the dreams and aspiration of the church members and staff of the hospital who had to be deployed to alternative jobs.

Because of the increasing need for nursing-home in 1995 and the active promotion of the Ministry of Health in setting up such homes by giving generous subsidies, the Adventist Community felt it prudent to gather our manpower and resources towards helping MOH to operate a 150 bedded Nursing Home or
Convalescent Hospital.

As all the available nursing-home beds were fully allocated up to 2000, the Adventist Group was offered the alternative to operate the Rehabilitation Centre on the 3rd storey of Woodlands Polyclinic by the Ministry of Health. The idea of rehabilitation patients crippled and incapacitated by stroke back to good health was encouraging to our church members.

A comprehensive proposal was written and submitted to the Ministry of Health which was subsequently approved. The Adventist Nursing & Rehabilitation Centre (ANRC) was established and registered with the Registry of Societies in 11th February 1997 and also registered with National Council of Social Services as a Voluntary Welfare Organization (VWO) with IPC Status. Being a Chrisan Organization, the Centre was dedicated by Ps Robin Riches, President of Southeast Asia Union Mission of SDA on 21st November 1997. It was officially opened by Dr Aline Wong, Senior Minister of State for Health and Education on 9th October 1998.

The Centre continues to provide physiotherapy services to all the patients affected by Stroke, Parkinson’s disease and various Neuro-muscular disorders and disease irrespective of race, religion, gender or financial status for the past twenty-five years. The operation of the Centre has been largely subsidized by the Ministry of Health, Corporate and public donations.

Following the decision by the Polyclinic to renovate and upgrade their premises and services at Woodlands Polyclinic, we had to look for an alternative location. With the grace of God, we were successfully given the current location at Block 6 Marsiling Drive which was vacated by Lions Befriender Service Association and we commenced our services at our new home on 1st November 2007.

On 8thMarch 2019, we officially opened our second centre in Bukit Panjang, 128 Pending Road. Our Guest of Honor was Dr Teo Ho Pin, MP for Bukit Panjang SMC and Mayor for North West CDC and Dato’ Dr. Tan Hian-Tsin and Dr Lee Kay Beng from Crocodile Foundation Ltd. This centre continues the Marsiling Centre’s excellence in providing physiotherapy services.

On 11th September 2023, we have started operation at our third centre in Bukit Panjang, 225 Pending Road. With three centres under the ANRC umbrella, we hope to reach out to more people in Singapore.

President's Review

By Pearlyn Ng

The financial year ending March 2026 has been another year of strengthening our fundamentals, enhancing our services and preparing ANRC for the future. As the eldercare sector continues to evolve through initiatives such as the Integrated Community Care Provider (ICCP) programme, ANRC remains committed to staying responsive to the changing needs of seniors and the community.

Our centres at Blk 6 Marsiling Drive and Blks 128 and 225 Pending Road have maintained stable attendance, with gradual growth in the number of residents served. After more than 20 years of serving the community, we have planned for a major revamp and refresh of our Blk 6 Marsiling Drive centre, so that we can continue to maintain our standards of care and serve the community the best we can, for many more years to come.

We are also pleased to announce that we have secured a new site at Blk 1 Marsiling Drive to expand our daycare services, with operations expected to commence from mid-2027. This will allow us to reach and support more seniors in the Marsiling and Woodlands communities.

Our AAC services, which are the regular exercises, outings and social programmes that we host for the elderly, have continued to grow as well. I am particularly pleased to share that we have secured a site at Blks 120/121 Pending Road for a dedicated AAC Centre. This will enable us to offer a wider range of programmes and better serve seniors in the Bukit Panjang community. We are grateful to our adviser Mr Liang Eng Hwa for his continued support and guidance here.

We also continue to work closely with our healthcare and community partners. The NUH Nursing Posts at Blks 128 and 225 Pending Road continue to provide accessible healthcare support to our elders in need, while ANRC continues to offer financial assistance and festive support to seniors and families in need.

I would like to express my sincere appreciation to our Board, fundraising committee, donors, volunteers and partners for their continued support. I would also like to thank Mr Lim Boon Heng, Advisor of Temasek Holdings, for his longstanding support of our charity golf events as well.

Most importantly, I thank all our staff for their dedication and compassion. Together, we will continue our mission to make ANRC a little heaven where seniors and those in need find care, comfort and friendship.

Pearlyn Ng
President
ANRC

Fundraising Report

Looking back on the past year, I am encouraged by how much ANRC has continued to grow and develop. This progress would not have been possible without the generous support of our donors, partners and the wider community.

Our three centres have maintained healthy attendance, with continued demand for our rehabilitation and daycare services. As we expand our services and improve our facilities, fundraising remains an important part of enabling ANRC to meet the growing needs of the community. I am also heartened to share that the team has secured new sites in Bukit Panjang and Marsiling. I look forward to seeing these new developments come to fruition and to the opportunities they will bring to serve more seniors in our community.

Our annual charity golf event and charity dinner continue to be the two key fundraising events on our calendar. We are deeply grateful to our long-standing supporters, sponsors, donors and participants whose generosity has enabled these events to remain successful. Their continued support has made a meaningful difference to the lives of our beneficiaries.

Beyond our major fundraising events, ANRC is also grateful for donations received through foundations, corporations, online giving, QR codes, AXS and donations-in-kind. Every contribution, regardless of size, helps us provide financial assistance and keep our services accessible to those who need them.

As ANRC expands its reach through the development of new facilities in Marsiling and Bukit Panjang, the need for continued community support is more important than ever. Together with government grants and subsidies, our fundraising efforts allow us to maintain our services, improve our facilities and support more seniors in the years ahead.

I would like to express my heartfelt appreciation to our Board, fundraising committee members, donors, corporate partners, sponsors, volunteers and supporters for their generosity and trust in ANRC.

The progress we have made is also a testament to the dedication of our staff, therapists, therapy assistants, receptionists, drivers, housekeepers, management and directors. Most importantly, we give thanks to God for His continued guidance and blessings.

With the continued support of our community, I am confident that ANRC will continue to grow and reach more people in need, while remaining true to our mission of serving with love, care and compassion.

Thank you.

Wiri Prasto, MBA
Chairman
Fundraising Committee

ADVENTIST NURSING AND REHABILITATION CENTRE
UEN. S97SS0048K
IPC No. HEF0084/G
Registered under the Societies Act 1966
Incorporated in the Republic of Singapore

AUDITED FINANCIAL STATEMENTS
AND OTHER FINANCIAL INFORMATION
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

ADVENTIST NURSING AND REHABILITATION CENTRE
UEN. S97SS0048K
IPC No. HEF0084/G

SOCIETY INFORMATION
For the financial year ended 31 March 2026

PRESIDENT

Pearlyn Ng Ai Siong

HONORARY SECRETARY

Juanita Ratnawati Sentana

HONORARY TREASURER

Peercival Delos Reyes

REGISTERED OFFICE

Block 6, Marsiling Drive, #01-96
Singapore 730006

AUDITOR

PKF-CAP LLP

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ADVENTIST NURSING AND REHABILITATION CENTRE
UEN. S97SS0048K
IPC No. HEF0084/G

STATEMENT BY MANAGEMENT COMMITTEE
For the financial year ended 31 March 2026

In the opinion of the Management Committee, the accompanying audited financial statements of Adventist Nursing and Rehabilitation Centre ("the Society") set out on pages 6 to 30 are drawn up in accordance with the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard in Singapore ("CAS"), so as to present fairly, in all material respects, the state of affairs of the Society as at 31 March 2026, and the results, changes in funds and cash flows of the Society for the year then ended.

At the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

The Management Committee, comprising the following, authorised the issue of these financial statements on 28 August 2026.

President	: Pearlyn Ng Ai Siong
Honorary Secretary	: Juanita Ratnawati Sentana
Honorary Treasurer	: Peercival Delos Reyes
Board member	: Fam Saw Ching
Board member	: Wu Qian Huang, Ian
Board member	: Wiri Prasto

There was a Board Meeting held in relation to matters concerning financial year ended 31 March 2026.

Board Meeting held for the financial year:

1. Ms. Pearlyn Ng Ai Siong, President
   Meeting Attendance: 2/2

2. Ms. Juanita Ratnawati Sentana (Yuke), Hon. Secretary
   Meeting Attendance: 2/2

3. Mr. Peercival Delos Reyes, Hon. Treasurer
   Meeting Attendance: 2/2

4. Mr. Wiri Prasto, Board Member
   Meeting Attendance: 2/2

5. Dr. Wu Qian Huang, Ian, Board Member
   Meeting Attendance: 0/2

6. Mr. Fam Saw Ching, Board Member
   Meeting Attendance: 1/2

ADVENTIST NURSING AND REHABILITATION CENTRE
UEN. S97SS0048K
IPC No. HEF0084/G

STATEMENT BY MANAGEMENT COMMITTEE
For the financial year ended 31 March 2026

Some of the Board members have served for more than 10 years. The Constitution of this society states that Board members have to be members of the Seventh Day Adventist Church.

These members are active contributors and provides stability to the Board while it continues the renewal process of the Board on a gradual basis.

For and on behalf of the Management Committee,

Pearlyn Ng Ai Siong
President

Peercival Deles Reyes
Honorary Treasurer

Singapore

28 August 2026

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INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE OF
ADVENTIST NURSING AND REHABILITATION CENTRE

To the Management Committee of Adventist Nursing and Rehabilitation Centre

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Adventist Nursing and Rehabilitation Centre (the "Society"), which comprise the statement of financial position as at 31 March 2026, the statement of financial activities, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 6 to 31.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (collectively, the "Charities Act and Regulations") and Charities Accounting Standard in Singapore ("CAS") so as to present fairly, in all material respects, the state of affairs of the Society as at 31 March 2026 and the results, changes in funds and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit* of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by Management Committee, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Report on the Audit of the Financial Statements (Cont**'d**)

Responsibilities of Management and Those Charge with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, Charities Act and Regulations and CAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charge with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE OF ADVENTIST NURSING AND REHABILITATION CENTRE (CONT'D)

Report on the Audit of the Financial Statements (Cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

a) The Society has not used the donation moneys in accordance with its objective as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and

b) The Society has not complied with the requirement of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Ang Kok Keong.

PKF-CAP LLP
PKF-CAP LLP (Aug 31, 2026 13:57:19 GMT+8)

PKF-CAP LLP
Public Accountants and Chartered Accountants

Singapore

28 August 2026

ADVENTIST NURSING AND REHABILITATION CENTRE
UEN. S97SS0048K
IPC No. HEF0084/G

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

		2026						2025					
		Unrestricted fund	Restricted funds				Total restricted and unrestricted funds	Unrestricted fund	Restricted funds				Total restricted and unrestricted funds
	Note	General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$	General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$
INCOME													
Income from generated funds													
- Voluntary income	5	68,350	583,546	286,977	–	–	938,873	86,453	–	–	–	–	86,453
- Activities for generating funds	5	509,909	–	–	–	–	509,909	649,664	–	–	–	–	649,664
- Income from charitable activities	5	3,505,440	–	–	–	–	3,505,440	2,947,616	–	–	–	–	2,947,616
- Investment income	5	154,977	–	–	–	–	154,977	147,577	–	–	–	–	147,577
- Other income	5	595,586	–	–	–	–	595,586	2,287,855	–	–	–	–	2,287,855
Total income		4,834,262	583,546	286,977	–	–	5,704,785	6,119,165	–	–	–	–	6,119,165
EXPENDITURES													
Cost of generating funds	6	98,253	–	–	–	–	98,253	88,477	–	–	–	–	88,477
Cost of charitable activities	6	3,034,568	–	–	–	–	3,034,568	2,845,907	–	–	–	262	2,846,169
Governance and other administrative costs	6	1,212,892	–	–	–	–	1,212,892	1,160,669	–	–	–	–	1,160,669
Total expenditures		4,345,713	–	–	–	–	4,345,713	4,095,053	–	–	–	262	4,095,315
NET INCOME FOR THE YEAR		488,549	583,546	286,977	–	–	1,359,072	2,024,112	–	–	–	(262)	2,023,850
GROSS TRANSFER BETWEEN FUNDS													
Transfer to / (from) funds		349,550	–	(349,550)	–	–	–	342,277	–	(342,277)	–	–	–
NET MOVEMENT IN FUNDS		838,099	583,546	(62,573)	–	–	1,359,072	2,366,389	–	(342,277)	–	(262)	2,023,850
TOTAL FUNDS BROUGHT FORWARD		8,683,083	–	528,363	400,000	19,172	9,630,618	6,316,694	–	870,640	400,000	19,434	7,606,768
TOTAL FUNDS CARRIED FORWARD		9,521,182	583,546	465,790	400,000	19,172	10,989,690	8,683,083	–	528,363	400,000	19,172	9,630,618

The accompanying notes form an integral part of these financial statements.

ADVENTIST NURSING AND REHABILITATION CENTRE
UEN. S97SS0048K
IPC No. HEF0084/G

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	2026 S$	2025 S$
ASSETS			
Current assets			
Cash and cash equivalents	9	8,962,696	7,785,531
Other receivables	10	817,023	708,037
		9,779,719	8,493,568
Non-current asset			
Plant and equipment	11	1,750,370	1,632,942
Total assets		11,530,089	10,126,510
LIABILITY			
Current liability			
Other payables	12	540,399	495,892
Total liability		540,399	495,892
NET ASSETS		10,989,690	9,630,618
FUNDS			
Unrestricted fund			
General fund		9,521,182	8,683,083
Restricted funds			
Active Ageing Centres / Active Ageing Centres (Care) fund	13	583,546	–
Community Silver Trust	14	465,790	528,363
Development fund	15	400,000	400,000
Community's Projects fund	16	19,172	19,172
		1,468,508	947,535
TOTAL FUNDS		10,989,690	9,630,618

The accompanying notes form an integral part of these financial statements.

ADVENTIST NURSING AND REHABILITATION CENTRE
UEN. S97SS0048K
IPC No. HEF0084/G

STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	Note	Balance at beginning of year S$	Net income / (loss) for the year S$	Transfers to / (from) S$	Balance at end of year S$
2026					
Unrestricted fund					
General fund		8,683,083	488,549	349,550	9,521,182
Restricted funds					
Active Ageing Centres / Active Ageing Centres (Care) fund	13	–	583,546	–	583,546
Community Silver Trust	14	528,363	286,977	(349,550)	465,790
Development fund	15	400,000	–	–	400,000
Community's Projects fund	16	19,172	–	–	19,172
TOTAL FUNDS		9,630,618	1,359,072	–	10,989,690
2025					
Unrestricted fund					
General fund		6,316,694	2,024,112	342,277	8,683,083
Restricted funds					
Community Silver Trust	14	870,640	–	(342,277)	528,363
Development fund	15	400,000	–	–	400,000
Community's Projects fund	16	19,434	(262)	–	19,172
TOTAL FUNDS		7,606,768	2,023,850	–	9,630,618

The accompanying notes form an integral part of these financial statements.

ADVENTIST NURSING AND REHABILITATION CENTRE
UEN. S97SS0048K
IPC No. HEF0084/G

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	Note	2026 S$	2025 S$
Cash flows from operating activities			
Net income for the year		1,359,072	2,023,850
Adjustments for:			
- Bad debts written off	6	–	197
- Depreciation of plant and equipment	11	429,215	411,979
- Interest income	5	(154,977)	(147,577)
- Gain from sales of fixed assets		(1,300)	–
Operating cash flow before working capital changes		1,632,010	2,288,449
Changes in working capital:			
- Other receivables		(108,986)	(91,879)
- Other payables		44,507	(223,860)
Net cash generated from operating activities		1,567,531	1,972,710
Cash flows from investing activities			
Interest income received	5	154,977	147,577
Proceeds from sales of fixed assets		1,300	–
Acquisition of plant and equipment	11	(546,643)	(326,583)
Placement of fixed deposits		(1,254,978)	(1,447,576)
Net cash used in investing activities		(1,645,344)	(1,626,582)
Net (decrease)/increase in cash and cash equivalents		(77,813)	346,128
Cash and cash equivalents at beginning of financial year		1,619,491	1,273,363
Cash and cash equivalents at end of financial year	9	1,541,678	1,619,491

The accompanying notes form an integral part of these financial statements.

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information

Adventist Nursing and Rehabilitation Centre ("the Society") is registered and domiciled in Singapore. The address of its registered address is located at Block 6, Marsiling Drive, #01-96, Singapore 730006 and the principal places of business are Block 6, Marsiling Drive, #01-96, Singapore 730006, Block 128, Pending Road, #01-328, Singapore 670128 and Block 225, Pending Road, #01-165, Singapore 670225.

The Society was registered on 11 February 1997 under the Societies Act 1966 and was also registered under the Charities Act 1994 on 31 August 1999. It has been accorded an Institution of Public Character ("IPC") status for the period from 20 July 2021 to 19 July 2024 and the status was renewed for the period from 20 July 2024 to 19 July 2027.

The principal activities of the Society are to conduct activities with the following objectives:

- To provide shelter / care to the aged, destitute, ambulant / non-ambulant sick regardless of race, language or religion;
- To provide day care facilities for rehabilitation of patients who are incapacitated by disease;
- To provide welfare and other related programs for elderly / sick; and
- To provide and coordinate nursing, rehabilitation, and health programs for advancement of wellness and health reform among patients, relatives, and the public.

2. Material accounting policy information

2.1 Basis of preparation

The financial statements have been prepared in accordance with Charities Accounting Standard ("CAS") and the disclosure requirements of the Societies Act 1966 and Charities Act 1994. The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

These financial statements are presented in Singapore Dollar ("S$"), which is the Society's functional currency.

The preparation of the financial statements in conformity with CAS requires management to exercise its judgement in the process of applying the Society's accounting policies. It also requires the use of certain critical accounting estimates and assumptions.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

2. Material accounting policy information **(Cont'd)**

2.2 Income recognition

Income comprises the fair value of the consideration received or receivable in the ordinary course of the Society's activities, including donations, gifts and grants that provide core funding or are of general nature. Income is recognised where there is (a) entitlement, (b) certainty and (c) sufficient reliability of measurement. Income is recognised as follows:

(a) Donations

Income from donations is accounted for when received, except for committed donations that are recorded when the commitments are signed. Such income is only deferred when the donor specifies that the donation must be used in future accounting periods or the donor has imposed conditions that must be met before the Society has unconditional entitlement.

(b) Government grant

Government grants are recognised at their fair value where there is reasonable assurance that the grants will be received and all related conditions will be complied with.

(c) Fundraising income

Fund raising income is recognised in the period in which the event takes place.

(d) Rendering of services

Income from the rendering of services is recognised when services have been performed and/or rendered. The income amount from services is the fair value of the consideration received or receivable from the gross inflow of economic benefits during the period arising from the course of the ordinary activities of the Society and it is shown net of related goods and services tax and subsidies.

(e) Interest income

Interest income is recognised on a time-proportion basis using the effective interest method.

2.3 Expenditure recognition

All expenditure is accounted for on an accrual basis and aggregated under the respective areas. Direct costs are attributed to the activity where it relates to. Where costs are not wholly attributable to an activity, they are apportioned on a basis consistent with the use of resources.

(a) Cost of generating funds from fundraising activities

Costs that are directly attributable to the fundraising activities are separated from those costs incurred in undertaking charitable activities.

(b) Cost of charitable activities

Cost of charitable activities comprises all costs incurred in the pursuit of the charitable objects of the Society. The total costs of charitable expenditure are apportionment of overhead and shared costs.

2. Material accounting policy information **(Cont'd)**

2.3 **Expenditure recognition (Cont'd)**

(c) Governance and administrative costs

Governance costs include the cost of governance arrangement, which relates to the general running of the Society, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements and an apportionment of overhead and shared costs.

2.4 Plant and equipment

All plant and equipment are carried at cost on initial recognition and after initial recognition at cost less any accumulated depreciation and any accumulated impairment losses. The gain or loss arising from the derecognition of an item of plant and equipment is measured as the difference between the net disposal proceeds, if any, and the carrying amount of the item and is recognised in profit or loss. The residual value and the useful life of an asset is reviewed at least at each end of the financial year end and, if expectations differ significantly from previous estimates, the changes are accounted for as a change in an accounting estimate, and the depreciation charge for the current and future periods are adjusted.

Cost also includes acquisition cost, borrowing cost capitalised and any cost directly attributable to bringing the asset or component to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent costs are recognised as an asset only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss when they are incurred.

Depreciation is provided on a straight-line basis to allocate the gross carrying amounts of the assets less their residual values over their estimated useful lives of each part of an item of these assets. The useful lives of the assets are as follows:

Computers	3 years
Furniture and equipment	5 years
Rehabilitation equipment	5 years
Senior wellness equipment	5 years
Motor vehicles	5 years
Renovation	5 to 8 years
Centre construction cost	35 years

The residual values, estimated useful lives and depreciation method of plant and equipment are reviewed, and adjusted as appropriate, at each financial year end. The effects of any revision are recognised in the statement of financial activities which the changes arise.

An asset is depreciated when it is available for use until it is derecognised even if during that period the item is idle. Fully depreciated assets still in use are retained in the financial statements.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

2. Material accounting policy information **(Cont'd)**

2.5 Financial instrument

(a) Financial assets

Financial assets are recognised in the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instrument.

Initial recognition and measurement

Financial assets, excluding prepayment, are initially recognised at their transaction price, excluding transaction costs, if any. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. Prepayments are initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

Subsequent measurement

The financial assets are subsequently measured at cost less accumulated impairment losses.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income is recognised in profit or loss.

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised in the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at their transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. The Society's financial liabilities comprise other payables.

Subsequent measurement

The financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

2. Material accounting policy information **(Cont'd)**

2.5 Financial instrument **(Cont'd)**

(b) Financial liabilities (Cont'd)

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, of the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the profit or loss.

2.6 Impairment of financial assets

The Society assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired.

The Society first assesses individually whether objective evidence of impairment exists for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Society determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in profit or loss.

When the asset becomes uncollectible, the carrying amount of impaired financial assets is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying value of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Society considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in profit or loss.

2. Material accounting policy information **(Cont'd)**

2.7 Cash and cash equivalents

Cash and cash equivalents include cash at bank and on hand, and fixed deposits which are subject to an insignificant risk of changes in value.

2.8 Provisions

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.9 Leases

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to the statement of financial activities on a straight-line basis over the period of the lease. When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

Rental on operating lease is charged to statement of financial activities. Contingent rents are recognised as an expense in the statement of financial activities in the financial year in which they are incurred.

2.10 Employee compensation

(a) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Society pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual, or voluntary basis. The Society has no further payment obligations once the contribution has been paid. The Society's contribution to defined contribution plans are recognised as employee compensation expense when they are due.

(b) Employee leave entitlement

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the financial year end.

2. Material accounting policy information **(Cont'd)**

2.11 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purpose, if any, by action of the Management Committee. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Management Committee retains full control over the use of unrestricted funds for any of the Society's purposes.

2.12 Related parties

A related party is defined as follows:

(a) A person or a close member of that person's family is related to the Society if that person:

(i) Has control or joint control over the Society;
(ii) Has significant influence over the Society; or
(iii) Is a member of the key management personnel of the Society or of a parent of the Society;

(b) An entity is related to the Society if any of the following conditions applies:

(i) The entity and the Society are members of the same group (which means that each parent, subsidiary, and fellow subsidiary is related to the others;
(ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
(iii) Both entities are joint ventures of the same third party;
(iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity;
(v) The entity is a post-employment benefit plan for the benefit of employees of either the Society or an entity related to the Society. If the Society is itself such a plan, the sponsoring employers are also related to the Society;
(vi) The entity is controlled or jointly controlled by a person identified in (a); or
(vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

3. Critical accounting estimates and key sources of estimation uncertainty

The preparation of the Society's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in future periods.

3.1 Judgements made in applying accounting policies

The Society is of the opinion that there are no significant judgements made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The Society is of the opinion that there are no key estimates that have a significant effect on the amounts recognised in the financial statements.

4. Income tax

The Society is registered as a charity under the Charities Act 1994. With effect from YA2008, all registered charities are not required to file income tax returns and will enjoy automatic income tax exemption under Section 13(1)(zm) of the Income Tax Act. As such, no provision for taxation needs to be made in the Society's financial statements.

5. Income

	Note	2026						2025					
		Unrestricted fund	Restricted funds				Total restricted and unrestricted funds	Unrestricted fund	Restricted funds				Total restricted and unrestricted funds
		General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$	General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$
INCOME													
Voluntary income													
Active Ageing Centres / Active Ageing Centres (Care) grant	13	–	583,546	–	–	–	583,546	–	–	–	–	–	–
Community Silver Trust matching fund	14	–	–	286,977	–	–	286,977	–	–	–	–	–	–
Donations – Tax exempt		62,150	–	–	–	–	62,150	20,013	–	–	–	–	20,013
Donations – Non-tax exempt		6,200	–	–	–	–	6,200	66,440	–	–	–	–	66,440
		68,350	583,546	286,977	–	–	938,873	86,453	–	–	–	–	86,453
Activities for generating funds													
Fundraising income													
Donations – Tax exempt		243,181	–	–	–	–	243,181	325,209	–	–	–	–	325,209
Donations – Non-tax exempt		266,728	–	–	–	–	266,728	324,455	–	–	–	–	324,455
	7	509,909	–	–	–	–	509,909	649,664	–	–	–	–	649,664
Income from charitable activities													
Membership fees		300	–	–	–	–	300	50	–	–	–	–	50
Rental subvention		18,717	–	–	–	–	18,717	18,717	–	–	–	–	18,717
Rehabilitation fee	8	512,301	–	–	–	–	512,301	346,684	–	–	–	–	346,684
MOH interim rebate subvention	8	69,947	–	–	–	–	69,947	–	–	–	–	–	–
MOH recurrent subvention	8	2,904,175	–	–	–	–	2,904,175	2,582,165	–	–	–	–	2,582,165
		3,505,440	–	–	–	–	3,505,440	2,947,616	–	–	–	–	2,947,616

5. Income **(Cont'd)**

	Note	2026						2025					
		Unrestricted fund	Restricted funds				Total restricted and unrestricted funds	Unrestricted fund	Restricted funds				Total restricted and unrestricted funds
		General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$	General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$
INCOME (CONT'D)													
Investment income													
Interest income		154,977	–	–	–	–	154,977	147,577	–	–	–	–	147,577
Other income													
Active Ageing Centre (AAC) IT grant		2,780	–	–	–	–	2,780	–	–	–	–	–	0
Active ageing outreach program		4,174	–	–	–	–	4,174	497,940	–	–	–	–	497,940
Community care day fund		1,000	–	–	–	–	1,000	1,000	–	–	–	–	1,000
Community Care Salary Enhancement Scheme (CCSE)		395,115	–	–	–	–	395,115	229,382	–	–	–	–	229,382
Community Care Training Grant (CCTG)		718	–	–	–	–	718	495	–	–	–	–	495
CPF Transition Offset (CTO)		1,003	–	–	–	–	1,003	2,340	–	–	–	–	2,340
Enabling Employment Credit (EEC)		4,366	–	–	–	–	4,366	4,245	–	–	–	–	4,245
Gain from disposal of plant and equipment		1,300	–	–	–	–	1,300	–	–	–	–	–	–
Government-Paid Childcare Leave (GCPL)		264	–	–	–	–	264	948	–	–	–	–	948
MOH fund disbursements		–	–	–	–	–	–	1,236,472	–	–	–	–	1,236,472
MOH retention bonus scheme		3,000	–	–	–	–	3,000	9,000	–	–	–	–	9,000
Other income		62,954	–	–	–	–	62,954	21,885	–	–	–	–	21,885
Progressive Wage Credit Scheme (PWCS)		86,601	–	–	–	–	86,601	208,632	–	–	–	–	208,632
Balance carried forward		563,275	–	–	–	–	563,275	2,212,339	–	–	–	–	2,212,339

5. Income **(Cont'd)**

	Note	2026						2025					
		Unrestricted fund	Restricted funds				Total restricted and unrestricted funds	Unrestricted fund	Restricted funds				Total restricted and unrestricted funds
		General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$	General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$
INCOME (CONT'D)													
Other income (Cont'd)													
Balance brought forward		563,275	–	–	–	–	563,275	2,212,339	–	–	–	–	2,212,339
Reservists pay		125	–	–	–	–	125	144	–	–	–	–	144
Senior Employment Credit (SEC)		17,198	–	–	–	–	17,198	11,410	–	–	–	–	11,410
SkillsFuture Enterprise Credit (SFEC)		9,036	–	–	–	–	9,036	1,484	–	–	–	–	1,484
Transition grant – Eldercare		–	–	–	–	–	–	62,478	–	–	–	–	62,478
WeCare Arts Fund		5,600	–	–	–	–	5,600	–	–	–	–	–	–
Workforce Development Grant (WDG)		352	–	–	–	–	352	–	–	–	–	–	–
		595,586	–	–	–	–	595,586	2,287,855	–	–	–	–	2,287,855

6. Expenditures

	Note	2026 Unrestricted fund	2026 Restricted funds				2026 Total restricted and unrestricted funds	2025 Unrestricted fund	2025 Restricted funds				2025 Total restricted and unrestricted funds
		General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$	General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$
EXPENDITURES													
Cost of generating funds													
Fundraising events	7	98,253	–	–	–	–	98,253	88,477	–	–	–	–	88,477
Cost of charitable activities													
Activity items		6,062	–	–	–	–	6,062	122	–	–	–	–	122
Eldercare program		248,872	–	–	–	–	248,872	188,346	–	–	–	–	188,346
Foreign workers levy		41,201	–	–	–	–	41,201	45,070	–	–	–	–	45,070
Freelance aide		27,825	–	–	–	–	27,825	42,798	–	–	–	–	42,798
Janitorial supplies		11,531	–	–	–	–	11,531	12,160	–	–	–	–	12,160
Lunch allowance		40,362	–	–	–	–	40,362	37,052	–	–	–	–	37,052
Patient transportation		4,829	–	–	–	–	4,829	6,412	–	–	–	–	6,412
Rehab items		–	–	–	–	–	–	1,326	–	–	–	–	1,326
SIT fall prevention program		–	–	–	–	–	–	–	–	–	–	262	262
Social and patient cost		10,875	–	–	–	–	10,875	9,251	–	–	–	–	9,251
Staff salaries		2,267,341	–	–	–	–	2,267,341	2,157,865	–	–	–	–	2,157,865
Staff CPF contributions		264,298	–	–	–	–	264,298	247,406	–	–	–	–	247,406
Staff welfare and training		54,417	–	–	–	–	54,417	41,716	–	–	–	–	41,716
Therapy gym maintenance		6,068	–	–	–	–	6,068	4,708	–	–	–	–	4,708
Therapy supplies		11,515	–	–	–	–	11,515	10,021	–	–	–	–	10,021
Utilities		39,372	–	–	–	–	39,372	41,654	–	–	–	–	41,654
		3,034,568	–	–	–	–	3,034,568	2,845,907	–	–	–	262	2,846,169

6. Expenditures **(Cont'd)**

	Note	2026						2025					
		Unrestricted fund	Restricted funds				Total restricted and unrestricted funds	Unrestricted fund	Restricted funds				Total restricted and unrestricted funds
		General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$	General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$
EXPENDITURES (CONT'D)													
Governance and other administrative costs													
Audit fee													
- Current year		22,890	–	–	–	–	22,890	22,890	–	–	–	–	22,890
Active Ageing Centre (AAC) expenses		5,072					5,072	–					–
Advertisement		–	–	–	–	–	–	709	–	–	–	–	709
Bad debts written off		–	–	–	–	–	–	197	–	–	–	–	197
Bank charges		5,069	–	–	–	–	5,069	5,051	–	–	–	–	5,051
Capital expenditures		1,684	–	–	–	–	1,684	4,798	–	–	–	–	4,798
Community care day expenses		1,980					1,980	1,890	–	–	–	–	1,890
Computer and equipment maintenance		27,348	–	–	–	–	27,348	27,688	–	–	–	–	27,688
Depreciation of plant and equipment	11	429,215	–	–	–	–	429,215	411,979	–	–	–	–	411,979
Freelance aide		17,967	–	–	–	–	17,967	17,582	–	–	–	–	17,582
General expenses		12,965	–	–	–	–	12,965	9,079	–	–	–	–	9,079
Insurance		28,939	–	–	–	–	28,939	22,823	–	–	–	–	22,823
Leasing of office equipment		6,237	–	–	–	–	6,237	6,514	–	–	–	–	6,514
License and renewal		2,536	–	–	–	–	2,536	2,768	–	–	–	–	2,768
Medical fees		1,375	–	–	–	–	1,375	963	–	–	–	–	963
Office maintenance		30,608	–	–	–	–	30,608	24,475	–	–	–	–	24,475
Petrol and parking		47,535	–	–	–	–	47,535	45,112	–	–	–	–	45,112
Postage		178	–	–	–	–	178	180	–	–	–	–	180
Printing and stationery		15,230	–	–	–	–	15,230	14,535	–	–	–	–	14,535
Balance carried forward		656,828	–	–	–	–	656,828	619,233	–	–	–	–	619,233

6. Expenditures **(Cont'd)**

	Note	2026						2025					
		Unrestricted fund	Restricted funds				Total restricted and unrestricted funds	Unrestricted fund	Restricted funds				Total restricted and unrestricted funds
		General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$	General fund S$	Active Ageing Centres / Active Ageing Centres (Care) fund S$	Community Silver Trust S$	Development fund S$	Community's Projects fund S$	S$
EXPENDITURES (CONT'D)													
Governance and other administrative costs (Cont'd)													
Balance brought forward		656,828	–	–	–	–	656,828	619,233	–	–	–	–	619,233
Professional fee		3,284	–	–	–	–	3,284	1,200	–	–	–	–	1,200
Rehab maintenance		10,586	–	–	–	–	10,586	6,705	–	–	–	–	6,705
Rental		19,509	–	–	–	–	19,509	18,717	–	–	–	–	18,717
Service and conservancy		5,667	–	–	–	–	5,667	2,115	–	–	–	–	2,115
Staff salaries		393,098	–	–	–	–	393,098	403,570	–	–	–	–	403,570
Staff CPF contribution		48,648	–	–	–	–	48,648	48,491	–	–	–	–	48,491
Staff welfare and development		8,352	–	–	–	–	8,352	8,593	–	–	–	–	8,593
Telecommunications		15,168	–	–	–	–	15,168	14,041	–	–	–	–	14,041
Transportation		7,387	–	–	–	–	7,387	4,928	–	–	–	–	4,928
Upkeep of motor vehicles		28,014	–	–	–	–	28,014	15,224	–	–	–	–	15,224
Utilities		16,351	–	–	–	–	16,351	17,852	–	–	–	–	17,852
		1,212,892	–	–	–	–	1,212,892	1,160,669	–	–	–	–	1,160,669

7. Fundraising activities and expenditures

	2026			2025		
	Total proceeds (Note 5)	Total fundraising expenses (Note 6)	Net fundraising income	Total proceeds (Note 5)	Total fundraising expenses (Note 6)	Net fundraising income
	S$	S$	S$	S$	S$	S$
Fundraising dinner	88,453	(43,737)	44,716	276,990	(40,542)	236,448
Golf tournament	421,456	(54,516)	366,940	372,674	(47,935)	324,739
Total	509,909	(98,253)	411,656	649,664	(88,477)	561,187

8. Rehabilitation fees

	2026 S$	2025 S$
Rehabilitation fee (Note 5)	283,970	346,684
MOH interim rebate subvention (Note 5)	228,331	–
MOH recurrent subvention (Note 5)	2,904,175	2,582,165
Total	3,416,476	2,928,849

Included in rehabilitation fees is an amount of S$3,132,506 (2025: S$2,582,165) funded by MOH for therapy services.

9. Cash and cash equivalents

	2026 S$	2025 S$
Cash on hand	2,505	1,052
Cash at banks	1,539,173	1,618,439
Fixed deposits	7,421,018	6,166,040
Cash and bank balances	8,962,696	7,785,531
Less: Fixed deposits	(7,421,018)	(6,166,040)
Cash and cash equivalents	1,541,678	1,619,491

Fixed deposits are placed with the banks and with maturity dates varying from 3 months to 12 months (2025: 6 months to 12 months). Interest rate are repriced every 3 months to 12 months (2025: 3 months to 12 months).

The range of interest rates for these fixed deposits is from 0.87% to 2.70% (2025: 2.55% to 3.45%) per annum.

10. Other receivables

	2026 S$	2025 S$
Deposits	33,977	20,942
Patient receivables	1,920	2,555
Prepayment	46,353	43,710
Subvention receivable	700,983	640,830
Other receivable	33,790	–
	817,023	708,037

11. Plant and equipment

	Computers	Furniture and equipment	Rehabilitation equipment	Motor vehicles	Renovation	Centre construction cost	Senior wellness equipment	Total
	S$	S$	S$	S$	S$	S$	S$	S$
Cost								
At 1 April 2024	121,162	92,189	1,391,427	554,035	626,367	784,644	–	3,569,824
Additions	6,890	6,672	273,722	–	10,100	29,199	–	326,583
Disposals	–	(210)	(7,572)	–	–	–	–	(7,782)
At 31 March 2025	128,052	98,651	1,657,577	554,035	636,467	813,843	–	3,888,625
Additions	3,116	–	238,909	173,686	27,382	–	103,550	546,643
Disposals	–	–	(20,493)	–	–	–	–	(20,493)
At 31 March 2026	131,168	98,651	1,875,993	727,721	663,849	813,843	103,550	4,414,775
Accumulated depreciation								
At 1 April 2024	102,133	58,762	825,159	386,616	422,915	55,901	–	1,851,486
Depreciation (Note 6)	12,690	9,691	257,185	57,948	51,212	23,253	–	411,979
Disposals	–	(210)	(7,572)	–	–	–	–	(7,782)
At 31 March 2025	114,823	68,243	1,074,772	444,564	474,127	79,154	–	2,255,683
Depreciation (Note 6)	11,276	9,691	272,752	56,754	52,037	23,253	3,452	429,215
Disposals	–	–	(20,493)	–	–	–	–	(20,493)
At 31 March 2026	126,099	77,934	1,327,031	501,318	526,164	102,407	3,452	2,664,405
Net carrying amount								
At 31 March 2025	13,229	30,408	582,805	109,471	162,340	734,689	–	1,632,942
At 31 March 2026	5,069	20,717	548,962	226,403	137,685	711,436	100,098	1,750,370

12. Other payables

	2026 S$	2025 S$
Accrued operating expenses	506,862	480,977
Other payables	33,537	14,915
	540,399	495,892

The carrying amount of other payables approximated its fair value at the end of reporting date and is denominated in Singapore Dollars.

13. Active Ageing Centres / Active Ageing Centres (Care) fund

	2026 S$	2025 S$
Balance at beginning of year	–	–
Add: Income (Note 5)	583,546	–
Balance at end of year	583,546	–

The Active Ageing Centres / Active Ageing Centres (Care) fund provided by the MOH through AIC is for the purpose of funding the Society's operation of its active ageing centres. The Society serves as key points of contact for social-health matters for elders/clients under the Society's care, as well as for their caregivers. During the financial year ended 31 March 2026, the Society received funding of S$583,546 (2025: Nil) from AIC. As at 31 March 2026, the Society has unutilised funds of S$583,546 (2025: Nil).

14. Community Silver Trust

The Community Silver ("CST") is a dollar-for-dollar donation-matching grant by the government to enhance the services of voluntary welfare organisations (VWOs) in the intermediate and long-term care (ILTC) sector. The grant is provided based on eligible donation, for both tax and non-tax deductible, and donation-in-kinds where tax-exempt receipt has been issued.

Key objective of the CST is to encourage public donations from philanthropists, organisations and also the public into ILTC sector. The Community Silver Trust provides funding for various designated projects and recurrent operating expenditures of the Society.

	2026 S$	2025 S$
Balance at beginning of year	528,363	870,640
Add: Income		
Government grant received (Note 5)	286,977	–
Less: Utilisation		
Recurrent operating expenditure	(349,550)	(342,277)
Balance at end of year	465,790	528,363

There had been utilisation of the fund during the financial year. The amount of S$337,262 (2025: S$215,560) and S$12,288 (2025: S$126,717) utilised for purchase of plant and equipment and recurrent operating expenditure respectively is in accordance with the purpose of the fund and is reflected as a transfer to General Fund in the Statement of Changes in Funds.

15. Development fund

The fund is designated for the purposes of renovations and purchase of motor vehicles. There had been no movement of the fund during the financial year.

16. **Community's Projects Fund**

The Community's Project Fund is an integral part of the Society's vision to empower local communities and improve its overall well-being. The fund will be used to support a wide range of community projects, each designed to address specific issues identified through thorough needs assessments and community engagement. The fund is developed for educational initiatives that focus on enhancing access to quality education for SIT Fall Prevention Program. This includes providing learning materials, establishing after-school programs, and supporting the training and development of teachers.

	2026 S$	2025 S$
Balance at beginning of year	19,172	19,434
Less: Utilisation		
Recurrent operating expenditure	–	(262)
Balance at end of year	19,172	19,172

The amount of Nil (2025: S$262) utilised for recurrent operating expenditure is in accordance with the purpose of the fund and is reflected as a transfer to General Fund in the Statement of Changes in Funds.

17. Operating lease commitment

The Society as a lessee

As at the financial year end, the Society has commitment for future minimum lease payments under non-cancellable operating leases as follows:

	2026 S$	2025 S$
Not later than one year	6,081	6,309
Later than one year but not later than five years	12,333	8,616
	18,414	14,925

Operating lease commitments represent rents payable by the Society for office equipment. The rent payable is based on known rental rates as at the date of this report and do not include any revision in rates which may be determined by the lessor.

Leases for office equipment are negotiated for an average term of 1 to 5 years and rentals are fixed for an average of 1 to 5 years.

18. Remuneration of key management personnel

The key management personnel are those persons having authority and responsibility for planning, directing, and controlling the activities of the Society. The key management personnel for the reporting period refers to the Society's Management Committee.

None of the members in the Management Committee received compensation from Society during the financial years ended 31 March 2026 and 31 March 2025.

None of the employees received an annual remuneration of S$100,000 and above during the financial years ended 31 March 2026 and 31 March 2025.

19. Reserve position and policy

The Society's reserve position for financial year ended 31 March 2026 is as follows:

		2026 S$'000	2025 S$'000
A	Unrestricted Funds		
	Accumulated general fund	9,521	8,683
B	Restricted or Designated Funds		
	Restricted Funds	1,469	948
C	Total funds	10,990	9,631
D	Total annual operating expenditure	4,346	4,095
E	Ratio of funds to annual operating expenditure (A/D)	2.19	2.12

Reference:

C. Total Funds include unrestricted and restricted funds.

D. Total Annual Operating Expenditure includes cost of generating funds, cost of charitable activities and administrative costs.

The Society's reserve policy is to hold its reserves up to a year's operating expenditures. There were no changes to the Society's approach to reserves policy during the year.

20. Management of conflict of interest

There is no paid staff on the Society's Management Committee.

The Management Committee is required to disclose any interest that it may have, whether directly or indirectly, that the Society may enter into or in any organisations that the Society has dealings with or is considering dealing with; and any personal interest accruing to him as one of the Society's supplier, user of services or beneficiary. Should there be any potential conflict of interest, the affected Management Committee may not vote on the issue that was the subject matter of the disclosure. Detailed minutes will be taken on the disclosure as well as the basis for arriving at the final decision in relation to the issue at stake.

21. Authorisation of financial statements

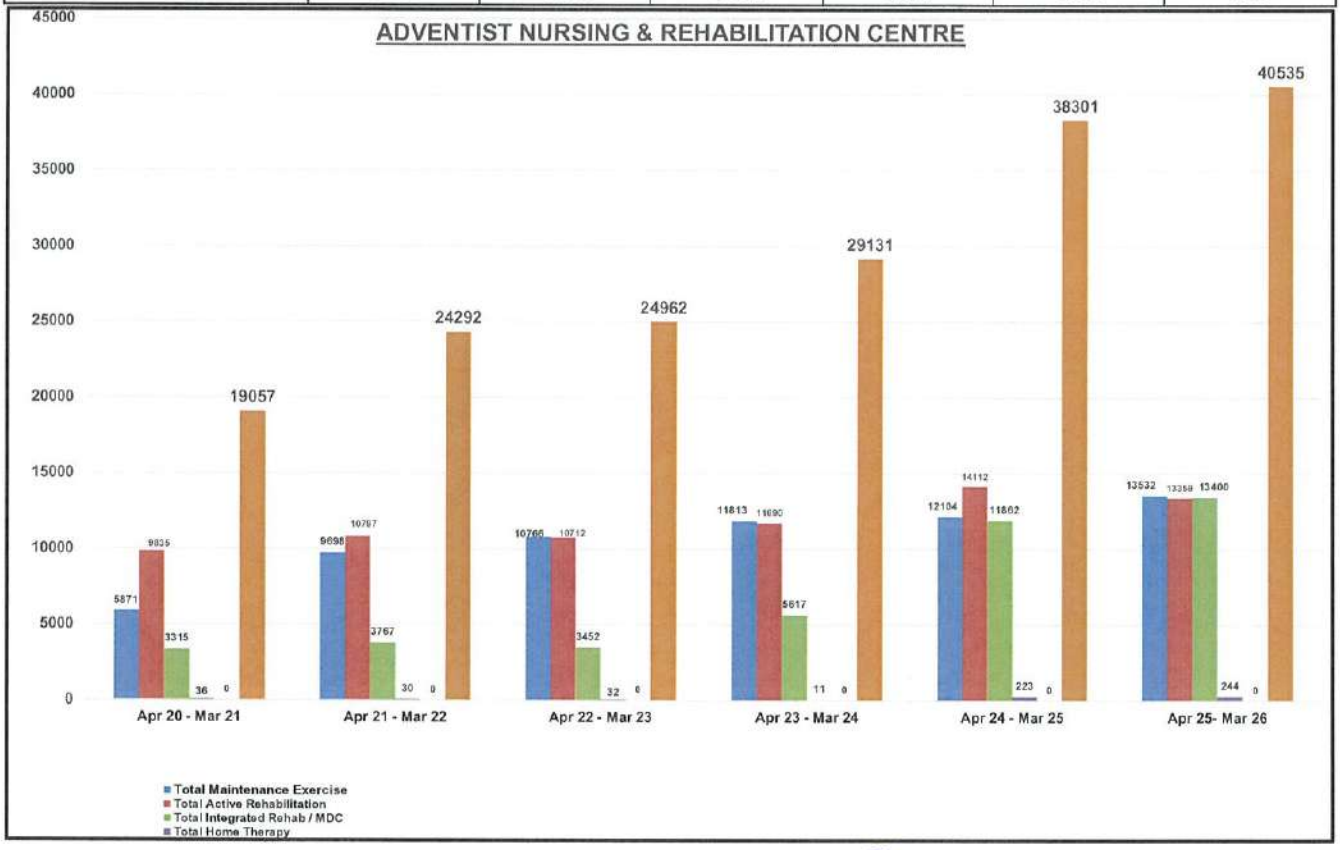
These financial statements for the financial year ended 31 March 2026 were authorised for issue in accordance with the approval in Board Meeting of the Society on 28 August 2026.

STATISTICAL REPORT

Adventist Nursing & Rehabilitation Centre

April 2020 to March 2026

	Apr 20 - Mar 21	Apr 21 - Mar 22	Apr 22 - Mar 23	Apr 23 - Mar 24	Apr 24 - Mar 25	Apr 25- Mar 26
Total Maintenance Exercise	5871	9698	10766	11813	12104	13532
Total Active Rehabilitation	9835	10797	10712	11690	14112	13359
Total Integrated Rehab / MDC	3315	3767	3452	5617	11862	13400
Total Home Therapy	36	30	32	11	223	244
Total Outpatients	0	0	0	0	0	0
Total Attendance	19057	24292	24962	29131	38301	40535



Approved by:

Ms Pearlyn Ng A. Siong
President Of ANRC

Prepared by

Ms Helen Ling

Therapy Report FY2025–2026

The Therapy Department remained committed to providing safe, effective, and person-centred rehabilitation services to support seniors in achieving functional independence and maintaining their quality of life. During FY2025–2026, therapy services continued across active rehabilitation, maintenance exercise programmes, maintenance daycare, home therapy, and active ageing programmes.

A total of 40,535 therapy sessions were delivered during the year, reflecting strong client participation and engagement. Therapy interventions focused on mobility, strength, balance, activities of daily living, cognitive function, and overall functional independence. Individualised treatment programmes were developed according to each client's clinical needs, functional abilities, and rehabilitation goals.

The multidisciplinary team of physiotherapists, occupational therapists, and nurses worked closely to provide holistic and coordinated care. Daycare clients participated in structured group activities that promoted physical fitness, cognitive stimulation, social interaction, and active ageing. Home therapy services also supported clients with mobility or access challenges, enabling them to continue rehabilitation within their homes.

Maintaining high standards of clinical practice remained a key priority. Regular internal audits and annual client satisfaction surveys were conducted to monitor service quality and identify areas for improvement. Therapy staff also participated in clinical training and continuing professional development to strengthen their knowledge, competencies, and application of evidence-based rehabilitation practices.

The department continued to explore advanced rehabilitation technologies and intelligent therapy systems to complement conventional rehabilitation. These technologies supported cognitive training, physical activity, engagement, and social interaction while improving therapy efficiency and manpower utilisation. Collaboration with community partners under the Integrated Community Care Plan, implementation of interRAI assessments, and engagement with NTUC Learning Hub further strengthened integrated care and professional development.

Moving forward, the Therapy Department will focus on strengthening clinical outcomes, expanding the appropriate use of rehabilitation technology, and improving integrated care pathways. Through continuous quality improvement and collaboration with clients, caregivers, healthcare professionals, and community partners, ANRC remains committed to delivering compassionate and sustainable rehabilitation services that promote independence, dignity, and quality of life for seniors.

Reported by:

Karthik
Therapy Department

Honorary Secretary's Report

Dear Members,

1. The Board of Management is pleased to submit herewith the Annual Report of ANRC together with the Audited Statement of Accounts for the year ended 31st March 2026.

2. AGM & OFFICE BEARERS

The 27th Annual General Meeting was held at 1 Youngberg Terrace, #10-06 Avon Park, Singapore 357741 on 20th September 2026, Sunday.

3. BOARD OF MANAGEMENT (2025-2026)

President	Ms Pearlyn Ng
Hon. Secretary	Ms Juanita Sentana (Yuke)
Hon. Treasurer	Mr Peercival Delos Reyes
Members	Mr Fam Saw Ching
	Mr Wiriprasto
	Dr. Ian Wu
Legal Advisor	Ms Amanda Foo

4. BOARD & COMMITTEE MEETINGS

The Board of Management met several times to consider various matters with regard to the administration of ANRC and its Rehabilitaton Centre. In addition, fundraising meetings were held regularly for the organizing of our annual fundraising projects like Golf Tournament and Annual Dinner.

5. FINANCE

ANRC contnued to receive donations which were expanded for the rehabilitaton of our patients. Please see Audited Statement of Accounts year ended 31st March 2026 for details.

6. EXTERNAL AUDITOR

The Board of Management appointed Messrs. PKF-CAP LLP, Certified Public Accountants, Singapore, to audit ANRC's accounts for the year ended 31st March 2026.

7. CENTRE LOCATION

1. Block 6 Marsiling Drive #01-88/96, Singapore 730006
2. Block 128 Pending Road #01-328, Singapore 670128
3. Block 225 Pending Road #01-165, Singapore 670225

8. BOARD OF MANAGEMENT RECORD OF GRATITUDE

The ANRC Board of Management wishes to convey its deepest gratitude and profound thanks to the following for all the support and encouragement:

Adventist Community Services
Agency for Integrated Care
Balestier Seventh-day Adventist Church (Health & Community)
Bukit Panjang Primary School
CBMC (Connecting Business & Market place to Christ)
Chew How Teck Foundation
Counselor, Pastor Mark Chan
Goh Foundation Limited
Goldkili Trading Enterprise (S) Pte Ltd
HSL Constructor Pte Ltd
JCI Marina
Lee Foundation (Singapore)
Lee Kim Tah Foundation
Ministry of Community Development, Youth & Sports
Ministry of Health and its Officials
Mitch & Marc
Mr Liang Eng Hwa, MP for Bukit Panjang SMC
Mr Zaqy Mohamad, Senior Minister of State, Ministry of Sustainability and the Environment & Ministry of Defence,. Adviser to Marsiling-Yew Tee GRC
Grassroots Organizations
National Council of Social Service
North West Community Development Council
NTUC Fairprice Foundation Limited
Seventh-day Adventist Conference
Shaw Foundation
Singapore American School
Social Service Office@Woodlands
The Crocodile Foundation
Woh Hup Trust
All Donors, Sponsors and Well-Wishers
All Honorary Advisers, Counselors and Volunteers
All Members for their firm and steadfast support
All members of the Staff for their loyal and dedicated services, in particular those who went beyond their call of duty.

For and on behalf of the
Board of Management

Happy New Year

ADVENTIST
SRC
Annual Charity
Golf Tournament
2026

SG60

福临康复中心
ADVENTIST
NURSING & REHABILITATION CENTRE

Marsiling Office:

Blk 6, Marsiling Drive, # 01-96, Singapore 730006. Tel: 6368 8401

Bukit Panjang Branch:

Blk 128, Pending Road, #01-328, Singapore 670128. Tel: 6760 0266

Blk 225, Pending Road, # 01- 165, Singapore 670225. Tel: 6513 1317

administrator@anrc.org.sg

www.anrc.org.sg