



ANNUAL REPORT

APRIL 2024 - MARCH 2025



福臨康復中心
ADVENTIST
REHABILITATION & RETIREMENT CENTRE

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INTRODUCTION AND HISTORY OF OUR SERVICES

Medical Ministry has always been the right arm of the Seventh-day Adventist (SDA) Message. The SDA Church operates numerous health institutions and hospitals world-wide including a SDA Medical University, “Loma Linda University”, in the United States.

In Singapore, “Youngberg Adventist Hospital” was one of the earliest private hospitals set up by Dr Innocent, a missionary doctor in 1947. It had contributed in no small measure to the treatment of the sick in Singapore and Malaysia. It had focused on the dissemination of health education and promotion of healthy lifestyle to all Singaporeans.

The acquisition of Youngberg property for the construction of the Woodleigh MRT Station put to an end our plans for the hospital expansion and the dreams and aspiration of the church members and staff of the hospital who had to be deployed to alternative jobs.

Because of the increasing need for nursing-home in 1995 and the active promotion of the Ministry of Health in setting up such homes by giving generous subsidies, the Adventist Community felt it was prudent to gather our manpower and resources towards helping MOH to operate a 150 bedded Nursing Home or Convalescent Hospital.

As all the available nursing-home beds were fully allocated up to 2000, the Adventist Group was offered the alternative to operate the Rehabilitation Centre on the 3rd storey of Woodlands Polyclinic by the Ministry of Health. The idea of rehabilitating patients crippled and incapacitated by stroke back to good health was encouraging to our church members.

A comprehensive proposal was written and submitted to the Ministry of Health which was subsequently approved. The Adventist Nursing & Rehabilitation Centre (ANRC) was established and registered with the Registry of Societies in 11th February 1997 and also registered with National Council of Social Services as a Voluntary Welfare Organization (VWO) with IPC Status.

Being a Christian Organization, the Centre was dedicated by Ps Robin Riches, President of Southeast Asia Union Mission of SDA on 21st November 1997. It was officially opened by Dr Aline Wong, Senior Minister of State for Health and Education on 9th October 1998.

The Centre continues to provide physiotherapy services to all the patients affected by Stroke, Parkinson’s disease and various Neuro-muscular disorders and disease irrespective of race, religion, gender or financial status for the past twenty-five years. The operation of the Centre has been largely subsidized by the Ministry of Health, Corporate and public donations.

Following the decision by the Polyclinic to renovate and upgrade their premises and services at Woodlands Polyclinic, we had to look for an alternative location. With the grace of God, we were successfully given the current location at Block 6 Marsiling Drive which was vacated by Lions Befriender Service Association and we commenced our services at our new home on 1st November 2007.

On 8th March 2019, we officially opened our second centre in Bukit Panjang, 128 Pending Road. Our Guest of Honor was Dr Teo Ho Pin, MP for Bukit Panjang SMC and Mayor for North West CDC and Dato’ Dr. Tan Hian-Tsin and Dr Lee Kay Beng from Crocodile Foundation Ltd . This centre continues the Marsiling Centre’s excellence in providing physiotherapy services.

On 11th September 2023, we have started operations at our third centre in Bukit Panjang, 225 Pending Road. With three centres under the ANRC umbrella, we hope to reach out to more people in Singapore.

President's Review

By Pearlyn Ng

2024 was another good year for ANRC. It was a year of steady growth and focused on improving and expanding the basics. Our two centres at 6 Marsiling and 128 Pending have seen their daily attendance steady at full capacity with marginal growth. 225 Pending centre which primarily focus on daycare services, has reached its full daily capacity, taking care of 50 plus clients a day. It is a buzzing Centre filled with activities from morning to evening. 225 Pending team worked hard to provide an engaging and comfortable care environment that attracts clients from all over Bukit Panjang and the surrounding areas.



Our AAC services is gathering momentum. We have regular activities like exercises, art craft lessons and outing for the community seniors. We collaborated with external organizations like Sports Singapore and Health Promotion Board and others to keep our programmes fresh. We are also working closely with Bukit Panjang Advisor, Mr Liang Eng Hwa to find a suitable venue to construct an AAC Centre. With a dedicated AAC Centre, we can offer even more diverse programmes to benefit the seniors in Bukit Panjang area.

MOH has introduced a new collaborative programme called Integrated Community Care Provider (ICCP) that aims to provide a more tailored comprehensive care for the seniors in the community. ANRC is a partner in the ICCP programme in both Bukit Panjang and Woodlands regions. With ICCP, we will work closely with other care providers to provide more customized care for the senior in the region.

We continue to work with NUH nursing post in both 128 Pending and 225 Pending road. The residents are slowly getting familiar the nursing posts and more coming for their services.

ANRC continues to provide support to those who are in need. We provide financial assistance to the poorer seniors who can't afford the treatments even after MOH subsidies. We distributed goodie bags during major festive celebrations to foster community togetherness.

For the financial year ending March 2025, I wish to thank the Fundraising committee members, Board members for their contributions. A special mention to Mr. Lim Boon Heng, Chairman of Temasek Holding for his attendance and supporting our annual charity golf tournaments. I would also like to take the opportunity to thank the ANRC staff for their dedication and good performance as we continue to grow ANRC into a comprehensive rehab, nursing and social service provider.

ANRC will continue its mission to love and care for the sick and the incapacitated. Together we will make ANRC a little heaven where patients find help, comfort and friendships.

Pearlyn Ng
President
ANRC

Fundraising Report

It is with gratitude and delight that I present this year's fundraising report. In FY2024, we continue to see a healthy patient attendance for all the three centres and our AAC services. A special mention to 225 pending road daycare centre whose attendance has reached maximum limit. We have proven again that we are an excellent daycare Centre that is well loved by the community. The success of 225 pending owing to our staff's dedication and their passion to serve.



On 7th May 2024, we had our annual charity golf event at Keppel Club @239 Sime Road. This year we had Mr. Lim Boon Heng, Chairman of Temasek Holding, as our Guest of Honor. Mr. Lim Boon Heng has been a long-term supporter of ANRC charity golf event. He donated generously for the event and bought in large number of golfers to play. We are grateful for his support and commitment to the good cause. Mr. Liang Eng Hwa, who is the MP for Bukit Panjang SMC also supported the event with cash donation and attended our dinner. We would like to thank him for his consistent support at Bukit Panjang area.

We also had our annual charity dinner on 9th November 2024 at One Farrer Hotel. We were glad to have invited Mr. Dinesh Vasu Dash, CEO of AIC, as our Guest of Honor. Mr. Dinesh was new CEO at AIC and introduced a slew of new initiatives that made AIC even more popular in the community. His presence highlighted the special role AIC plays in the community care sector. Of course, there were many regular regular supporters presented at our dinner and we raised a good amount of funds on that night.

The dual charity events every year have helped our Centre tremendously. I would like thank the events supporters from bottom of my heart. Also not forgetting the donations from other channels, like Foundations, Corporates, QR code, AXS machines and other donation in kind, all the support and donations, big and small, are deeply appreciated. Together with various grant and subsidies from the government, we can operate our three centres with confidence and remain committed to serve with love and care.

ANRC's achievements to date are a testament to the hard work and commitment of its therapy assistants, receptionists, housekeepers, drivers, therapists and management and directors. Most importantly, by God's grace that we can continue to expand and thrive. I am confident that with His guidance, we will continue to brave ahead and continue to grow ANRC into an even bigger social service provider.

Thank you!

Wiri Prasto, MBA
Chairman of Fundraising Committee



ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No: HEF0084/G

Registered under the Societies Act 1956

Incorporated in the Republic of Singapore

AUDITED FINANCIAL STATEMENTS
AND OTHER FINANCIAL INFORMATION
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN S97550048K

IPC No. HEF0084/G

SOCIETY INFORMATION

For the financial year ended 31 March 2025

PRESIDENT

Pearlyn Ng Ai Siong

HONORARY SECRETARY

Juanita Ratnawati Sentana

HONORARY TREASURER

Peercival Delos Reyes

REGISTERED OFFICEBlock 6, Marsiling Drive, #01-96
Singapore 730006**AUDITOR**

PKE-CAP LLP

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ADVENTIST NURSING AND REHABILITATION CENTRE

UEN S97SS0048K

IPC No. HBF0084/G

STATEMENT BY MANAGEMENT COMMITTEE

For the financial year ended 31 March 2025

In the opinion of the Management Committee, the accompanying audited financial statements of Adventist Nursing and Rehabilitation Centre ("the Society") set out on pages 6 to 30 are drawn up in accordance with the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard in Singapore ("CAS"), so as to present fairly, in all material respects, the state of affairs of the Society as at 31 March 2025, and the results, changes in funds and cash flows of the Society for the year then ended.

At the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

The Management Committee, comprising the following, authorised the issue of these financial statements on 21 August 2025.

President	Pearlyn Ng Ai Siong
Honorary Secretary	Juanita Ratnawati Sentana
Honorary Treasurer	Peercival Delos Reyes
Board member	Fam Saw Ching
Board member	Wu Qian Huang, Ian
Board member	Wiri Prasto

There was a Board Meeting held in relation to matters concerning financial year ended 31 March 2025.

Board Meeting held for the financial year:

1. Ms. Pearlyn Ng Ai Siong, President
Meeting Attendance: 2/2
2. Ms. Juanita Ratnawati Sentana (Yuke), Hon. Secretary
Meeting Attendance: 2/2
3. Mr. Peercival Delos Reyes, Hon. Treasurer
Meeting Attendance: 1/2
4. Mr. Wiri Prasto, Board Member
Meeting Attendance: 2/2
5. Dr. Wu Qian Huang, Ian, Board Member
Meeting Attendance: 0/2
6. Mr. Fam Saw Ching, Board Member
Meeting Attendance: 2/2

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97530048X

IPC No. HEF0084/G

STATEMENT BY MANAGEMENT COMMITTEE

For the financial year ended 31 March 2025

Some of the Board members have served for more than 10 years. The Constitution of this society states that Board members have to be members of the Seventh Day Adventist Church.

These members are active contributors and provides stability to the Board while it continues the renewal process of the Board on a gradual basis.

For and on behalf of the Management Committee:



Pearllyn Ng Ai Siong
President



Percival Delos Reyes
Honorary Treasurer

Singapore

21 August 2025

**INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE OF
ADVENTIST NURSING AND REHABILITATION CENTRE**

To the Management Committee of Adventist Nursing and Rehabilitation Centre

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Adventist Nursing and Rehabilitation Centre (the "Society"), which comprise the statement of financial position as at 31 March 2025, the statement of financial activities, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, as set out on pages 6 to 30.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (collectively, the "Charities Act and Regulations") and Charities Accounting Standard in Singapore ("CAS") so as to present fairly, in all material respects, the state of affairs of the Society as at 31 March 2025 and the results, changes in funds and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by Management Committee, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE OF ADVENTIST NURSING AND REHABILITATION CENTRE (CONT'D)

Report on the Audit of the Financial Statements (Cont'd)

Responsibilities of Management and Those Charge with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, Charities Act and Regulations and CAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charge with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



**INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE OF
ADVENTIST NURSING AND REHABILITATION CENTRE (CONT'D)**

Report on the Audit of the Financial Statements (Cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- a) The Society has not used the donation moneys in accordance with its objective as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- b) The Society has not complied with the requirement of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

PKF-CAP LLP

PKF-CAP LLP
Public Accountants and
Chartered Accountants

Singapore

21 August 2025

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K
IPC No. HEF0084/G

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	2025				2024			
	Unrestricted fund		Restricted funds		Unrestricted fund		Restricted funds	
	General fund	Community Silver Trust	Development fund	Community's Projects fund	General fund	Community Silver Trust	Development fund	Community's Projects fund
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
INCOME								
Income from generated funds								
- Voluntary income	86 453	-	-	-	14 443	338 288	-	-
- Activities for generating funds	640 664	-	-	-	427 045	-	-	-
- Income from charitable activities	2 947 616	-	-	-	2 068 846	-	-	-
- Investment income	147 577	-	-	-	114 615	-	-	-
- Other income	2 287 855	-	-	-	631 133	-	-	-
Total income	8 119 165	-	-	-	3 295 484	338 288	-	-
EXPENDITURES								
Cost of generating funds	88 477	-	-	-	73 118	-	-	-
Cost of charitable activities	2 845 903	-	-	262	2 131 471	-	-	-
Governance and other administrative costs	1 180 689	-	-	-	1 163 854	-	-	-
Total expenditures	4 065 053	-	-	262	3 368 244	-	-	-
NET INCOME / (LOSS) FOR THE YEAR	2,024,112	-	-	(262)	(31,760)	338,288	-	-
GROSS TRANSFER BETWEEN FUNDS								
Transfer to / (from) funds	342,277	(342,277)	-	-	99,114	(99,114)	-	-
NET MOVEMENT IN FUNDS	2,366,289	(342,277)	-	(262)	17,354	239,174	-	-
TOTAL FUNDS BROUGHT FORWARD	6,316,694	870,642	400,000	18,434	6,299,340	631,466	400,000	18,434
TOTAL FUNDS CARRIED FORWARD	8,683,053	528,363	400,000	18,172	6,316,694	870,640	400,000	18,434

The accompanying notes form an integral part of these financial statements.

ADVENTIST NURSING AND REHABILITATION CENTRE
 UEN S97SS0048K
 IPC No. HEF0084/G

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	2025 S\$	2024 S\$
ASSETS			
Current assets			
Cash and cash equivalents	9	7,785,531	5,991,827
Other receivables	10	708,037	516,355
		<u>8,493,568</u>	<u>6,508,182</u>
Non-current asset			
Plant and equipment	11	<u>1,632,942</u>	<u>1,718,338</u>
Total assets		<u>10,126,510</u>	<u>8,326,520</u>
LIABILITY			
Current liability			
Other payables	12	<u>495,892</u>	<u>719,752</u>
Total liability		<u>495,892</u>	<u>719,752</u>
NET ASSETS		<u>9,630,618</u>	<u>7,606,768</u>
FUNDS			
Unrestricted fund			
General fund		<u>8,683,083</u>	<u>6,318,694</u>
Restricted funds			
Community Silver Trust	13	528,363	870,640
Development fund	14	400,000	400,000
Community's Projects fund	15	19,172	19,434
		<u>947,535</u>	<u>1,290,074</u>
TOTAL FUNDS		<u>9,630,618</u>	<u>7,606,768</u>

The accompanying notes form an integral part of these financial statements.

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN S97SS0048K

IPC No. HEF0084/G

**STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

	Note	Balance at beginning of year S\$	Net income / (loss) for the year S\$	Transfers to / (from) S\$	Balance at end of year S\$
2025					
Unrestricted fund					
General fund		6,316,694	2,024,112	342,277	8,683,083
Restricted funds					
Community Silver Trust	13	870,640	-	(342,277)	528,363
Development fund	14	400,000	-	-	400,000
Community's Projects fund	15	19,434	(262)	-	19,172
TOTAL FUNDS		<u>7,606,768</u>	<u>2,023,850</u>	<u>-</u>	<u>9,630,618</u>
2024					
Unrestricted fund					
General fund		6,299,340	(81,760)	99,114	6,316,694
Restricted funds					
Community Silver Trust	13	631,466	338,288	(99,114)	870,640
Development fund	14	400,000	-	-	400,000
Community's Projects fund	15	19,434	-	-	19,434
TOTAL FUNDS		<u>7,350,240</u>	<u>256,528</u>	<u>-</u>	<u>7,606,768</u>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CASH FLOWS
 FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

	Note	2025 S\$	2024 S\$
Cash flows from operating activities			
Net income for the year		2,023,850	256,528
Adjustments for:			
- Bad debts written off	6	197	-
- Depreciation of plant and equipment	11	411,979	422,014
- Interest income	5	(147,577)	(114,615)
- Gain from sales of fixed assets		-	(1,000)
Operating cash flow before working capital changes		2,288,449	562,927
Changes in working capital:			
- Other receivables		(91,879)	(206,006)
- Other payables		(223,860)	414,710
Net cash generated from operating activities		<u>1,972,710</u>	<u>771,631</u>
Cash flows from investing activities			
Interest income received	5	147,577	114,615
Gain from sales of fixed assets	5	-	1,000
Acquisition of plant and equipment	11	(326,583)	(1,259,211)
Placement of fixed deposits		(1,447,576)	670,699
Net cash used in investing activities		<u>(1,626,582)</u>	<u>(472,897)</u>
Net increase in cash and cash equivalents		346,128	298,734
Cash and cash equivalents at beginning of financial year		1,273,363	974,629
Cash and cash equivalents at end of financial year	9	<u>1,619,491</u>	<u>1,273,363</u>

The accompanying notes form an integral part of these financial statements.

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No. HEF0084/G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information

Adventist Nursing and Rehabilitation Centre ("the Society") is registered and domiciled in Singapore. The address of its registered address is located at Block 6, Marsiling Drive, #01-96, Singapore 730006 and the principal places of business are Block 6, Marsiling Drive, #01-96, Singapore 730006, Block 128, Pending Road, #01-328, Singapore 670128 and Block 225, Pending Road, #01-165, Singapore 670225.

The Society was registered on 11 February 1997 under the Societies Act 1966 and was also registered under the Charities Act 1994 on 31 August 1999. It has been accorded an Institution of Public Character ("IPC") status for the period from 20 July 2021 to 19 July 2024 and the status was renewed for the period from 20 July 2024 to 19 July 2027.

The principal activities of the Society are to conduct activities with the following objectives:

- To provide shelter / care to the aged, destitute, ambulant / non-ambulant sick regardless of race, language or religion.
- To provide day care facilities for rehabilitation of patients who are incapacitated by disease.
- To provide welfare and other related programs for elderly / sick; and
- To provide and coordinate nursing, rehabilitation, and health programs for advancement of wellness and health reform among patients, relatives, and the public.

2. Material accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Charities Accounting Standard ("CAS") and the disclosure requirements of the Societies Act 1966 and Charities Act 1994. The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

These financial statements are presented in Singapore Dollar ("S\$"), which is the Society's functional currency.

The preparation of the financial statements in conformity with CAS requires management to exercise its judgement in the process of applying the Society's accounting policies. It also requires the use of certain critical accounting estimates and assumptions.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No. HEF0084/G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

2. Material accounting policies (Cont'd)

2.1 Income recognition

Income comprises the fair value of the consideration received or receivable in the ordinary course of the Society's activities, including donations, gifts and grants that provide core funding or are of general nature. Income is recognised where there is (a) entitlement, (b) certainty and (c) sufficient reliability of measurement. Income is recognised as follows:

(a) Donations

Income from donations is accounted for when received, except for committed donations that are recorded when the commitments are signed. Such income is only deferred when the donor specifies that the donation must be used in future accounting periods or the donor has imposed conditions that must be met before the Society has unconditional entitlement.

(b) Government grant

Government grants are recognised at their fair value where there is reasonable assurance that the grants will be received and all related conditions will be complied with.

(c) Fundraising income

Fund raising income is recognised in the period in which the event takes place.

(d) Rendering of services

Income from the rendering of services is recognised when services have been performed and/or rendered. The income amount from services is the fair value of the consideration received or receivable from the gross inflow of economic benefits during the period arising from the course of the ordinary activities of the Society and it is shown net of related goods and services tax and subsidies.

(e) Interest income

Interest income is recognised on a time-proportion basis using the effective interest method.

2.2 Expenditure recognition

All expenditure is accounted for on an accrual basis and aggregated under the respective areas. Direct costs are attributed to the activity where it relates to. Where costs are not wholly attributable to an activity, they are apportioned on a basis consistent with the use of resources.

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No: HEF0084/G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

2. Material accounting policies (Cont'd)

2.3 Expenditure recognition (Cont'd)

(a) Cost of generating funds from fundraising activities

Costs that are directly attributable to the fundraising activities are separated from those costs incurred in undertaking charitable activities.

(b) Cost of charitable activities

Cost of charitable activities comprises all costs incurred in the pursuit of the charitable objects of the Society. The total costs of charitable expenditure are apportionment of overhead and shared costs.

(c) Governance and administrative costs

Governance costs include the cost of governance arrangement, which relates to the general running of the Society, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements and an apportionment of overhead and shared costs.

2.4 Plant and equipment

All plant and equipment are carried at cost on initial recognition and after initial recognition at cost less any accumulated depreciation and any accumulated impairment losses. The gain or loss arising from the derecognition of an item of plant and equipment is measured as the difference between the net disposal proceeds, if any, and the carrying amount of the item and is recognised in profit or loss. The residual value and the useful life of an asset is reviewed at least at each end of the financial year and, if expectations differ significantly from previous estimates, the changes are accounted for as a change in an accounting estimate, and the depreciation charge for the current and future periods are adjusted.

Cost also includes acquisition cost, borrowing cost capitalised and any cost directly attributable to bringing the asset or component to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent costs are recognised as an asset only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss when they are incurred.

Depreciation is provided on a straight-line basis to allocate the gross carrying amounts of the assets less their residual values over their estimated useful lives of each part of an item of these assets. The useful lives of the assets are as follows:

Computers	3 years
Furniture and equipment	5 years
Rehabilitation equipment	5 years
Motor vehicles	5 years
Renovation	5 to 8 years
Centre construction cost	35 years

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No. HEF0084/G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

2. Material accounting policies (Cont'd)

2.4 Plant and equipment (Cont'd)

The residual values, estimated useful lives and depreciation method of plant and equipment are reviewed, and adjusted as appropriate, at each financial year end. The effects of any revision are recognised in the statement of financial activities which the changes arise.

An asset is depreciated when it is available for use until it is derecognised even if during that period the item is idle. Fully depreciated assets still in use are retained in the financial statements.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

2.5 Financial instrument

(a) Financial assets

Financial assets are recognised in the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instrument.

Initial recognition and measurement

Financial assets, excluding prepayment, are initially recognised at their transaction price, excluding transaction costs, if any. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. Prepayments are initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

Subsequent measurement

The financial assets are subsequently measured at cost less accumulated impairment losses.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income is recognised in profit or loss.

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised in the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at their transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. The Society's financial liabilities comprise other payables.

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No: HEF0084/G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

2. Material accounting policies (Cont'd)

2.5 Financial instrument (Cont'd)

(b) Financial liabilities (Cont'd)

Subsequent measurement

The financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the profit or loss.

2.6 Impairment of financial assets

The Society assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired.

The Society first assesses individually whether objective evidence of impairment exists for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Society determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in profit or loss.

When the asset becomes uncollectible, the carrying amount of impaired financial assets is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying value of the financial asset.

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN, S97SS0048K

IPC No. HEP0084/G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

2. Material accounting policies (Cont'd)

2.6 Impairment of financial assets (Cont'd)

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Society considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in profit or loss.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash at bank and on hand, and fixed deposits which are subject to an insignificant risk of changes in value.

2.8 Provisions

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.9 Leases

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to the statement of financial activities on a straight-line basis over the period of the lease. When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

Rental on operating lease is charged to statement of financial activities. Contingent rents are recognised as an expense in the statement of financial activities in the financial year in which they are incurred.

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No: HEF0064/G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

2. Material accounting policies (Cont'd)

2.10 Employee compensation

(a) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Society pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual, or voluntary basis. The Society has no further payment obligations once the contribution has been paid. The Society's contribution to defined contribution plans are recognised as employee compensation expense when they are due.

(b) Employee leave entitlement

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the financial year end.

2.11 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purpose, if any, by action of the Management Committee. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Management Committee retains full control over the use of unrestricted funds for any of the Society's purposes.

2.12 Related parties

A related party is defined as follows:

(a) A person or a close member of that person's family is related to the Society if that person:

- (i) Has control or joint control over the Society;
- (ii) Has significant influence over the Society; or
- (iii) Is a member of the key management personnel of the Society or of a parent of the Society;

(b) An entity is related to the Society if any of the following conditions applies:

- (i) The entity and the Society are members of the same group (which means that each parent, subsidiary, and fellow subsidiary is related to the others);
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
- (iii) Both entities are joint ventures of the same third party;
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity;
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the Society or an entity related to the Society. If the Society is itself such a plan, the sponsoring employers are also related to the Society;
- (vi) The entity is controlled or jointly controlled by a person identified in (a); or
- (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No: HSF0084/G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

3. Critical accounting estimates and key sources of estimation uncertainty

The preparation of the Society's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in future periods.

3.1 Judgements made in applying accounting policies

The Society is of the opinion that there are no significant judgements made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

The Society is of the opinion that there are no key estimates that have a significant effect on the amounts recognised in the financial statements.

4. Income tax

The Society is registered as a charity under the Charities Act 1994. With effect from YA2008, all registered charities are not required to file income tax returns and will enjoy automatic income tax exemption under Section 13(1)(zm) of the Income Tax Act. As such, no provision for taxation needs to be made in the Society's financial statements.

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No: HEF0084/G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

5. Income

	2025					2024				
	Unrestricted fund	Restricted funds			Total restricted and unrestricted funds	Unrestricted fund	Restricted funds			Total restricted and unrestricted funds
	General fund	Community Silver Trust	Development fund	Community's Proprietary fund	S\$	General fund	Community Silver Trust	Development fund	Community's Proprietary fund	S\$
INCOME										
Voluntary income										
Community Silver Trust matching fund										
Donations - Tax exempt	20,013	-	-	-	20,013	13,811	-	-	-	13,811
- Non-tax exempt	86,440	-	-	-	86,440	532	-	-	-	532
	86,453	-	-	-	86,453	14,443	-	-	-	14,443
Activities for generating funds										
Fundraising income	325,209	-	-	-	325,209	255,550	-	-	-	255,550
- Donations - Tax exempt	324,456	-	-	-	324,456	172,005	-	-	-	172,005
- Non-tax exempt	645,064	-	-	-	645,064	427,845	-	-	-	427,845
	325,209	-	-	-	325,209	255,550	-	-	-	255,550
Income from charitable activities										
Membership fees	50	-	-	-	50	50	-	-	-	50
Rental subvention	18,717	-	-	-	18,717	21,852	-	-	-	21,852
Rehabilitation fee	345,684	-	-	-	345,684	218,039	-	-	-	218,039
MOH Subvention	2,582,165	-	-	-	2,582,165	1,258,607	-	-	-	1,258,607
	2,947,516	-	-	-	2,947,516	2,098,649	-	-	-	2,098,649
Investment income										
Interest income	142,577	-	-	-	142,577	114,615	-	-	-	114,615

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN S97SS0046K
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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

5. Income (Cont'd)

	2025				2024			
	Unrestricted fund	Community Silver Trust	Restricted funds	Total restricted and unrestricted funds	Unrestricted fund	Community Silver Trust	Restricted funds	Total restricted and unrestricted funds
	General fund S\$	S\$	Development fund S\$	Projects fund S\$	General fund S\$	Community Silver Trust S\$	Development fund S\$	Projects fund S\$
INCOME (CONT'D)								
Other income	21,885	-	-	-	11,628	-	-	-
Gain from Disposal of Plant & Equipment	-	-	-	-	1,000	-	-	-
Active ageing outreach program	407,640	-	-	-	-	-	-	-
Senior and Special Employment Credits	11,410	-	-	-	9,822	-	-	-
Joe Green incentive	-	-	-	-	8,852	-	-	-
Referral/visit Fee	-	-	-	-	-	-	-	-
Chubb's Lease	948	-	-	-	1,845	-	-	-
A/C - Rafflesia Borneo	9,000	-	-	-	4,000	-	-	-
MOH fund disbursements	1,236,472	-	-	-	-	-	-	-
MOH - TruSolv Claim	62,478	-	-	-	108,155	-	-	-
Eligible	-	-	-	-	-	-	-	-
IFAS-GPIF Transition	2,340	-	-	-	2,712	-	-	-
Others (TO)	-	-	-	-	-	-	-	-
Balance brought forward	1,942,473	-	-	-	146,614	-	-	-
				2,340				108,155
				1,842,473				2,712
				1,842,473				146,614

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 202520

ADVENTIST NURSING AND REHABILITATION CENTRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

5. Expenditures

	2025	2024	Total restricted and unrestricted funds	2025			2024			Total restricted and unrestricted funds
	Unrestricted fund General fund S\$	Community Silver Trust S\$	Restricted funds Development fund S\$	Community Silver Trust S\$	Development fund S\$	Community's Projects fund S\$	Community Silver Trust S\$	Development fund S\$	Community's Projects fund S\$	
EXPENDITURES										
Cost of generating funds										
Fundraising events	88,477	-	-	-	-	-	-	-	-	73,118
Cost of charitable activities										
Eldercare Program	188,346	-	-	-	-	-	-	-	-	83,828
Foreign workers levy	45,070	-	-	-	-	-	-	-	-	38,447
Freelance Aide	42,768	-	-	-	-	-	-	-	-	83,002
Personal Supplies	12,160	-	-	-	-	-	-	-	-	9,298
Lunch allowance	37,852	-	-	-	-	-	-	-	-	14,358
Patient Transportation	6,412	-	-	-	-	-	-	-	-	4,139
STI Full Provision Program	-	-	-	263	-	-	-	-	-	-
Social and patient cost	8,251	-	-	-	-	-	-	-	-	6,079
Staff salaries	3,157,865	-	-	-	-	-	-	-	-	1,504,567
Staff CDF contribution	347,438	-	-	-	-	-	-	-	-	192,567
Staff welfare and training	41,716	-	-	-	-	-	-	-	-	42,666
Therapy Supplies	10,021	-	-	-	-	-	-	-	-	13,153
Therapy gym maintenance	4,708	-	-	-	-	-	-	-	-	4,463
Utilities	41,654	-	-	-	-	-	-	-	-	30,120
Activity items	122	-	-	-	-	-	-	-	-	1,086
Perish items	1,326	-	-	-	-	-	-	-	-	17,694
	2,045,507	-	-	263	-	-	-	-	-	2,131,471

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 202522

IPC No. HEF0084/G

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Expenditures (Cont'd)	2025				2024			
	Unrestricted fund	Restricted funds		Total unrestricted and unrestricted funds	Unrestricted fund	Restricted funds		Total unrestricted and unrestricted funds
		Community Silver Trust	Development Projects fund			Community Silver Trust	Development Projects fund	
	General fund	\$	\$	\$	General fund	\$	\$	\$
EXPENDITURES (CONT'D)								
Beverance and other administrative costs:								
(cont'd)								
Balance brought forward								
Medical fees	832,078	-	-	832,078				527,472
Office maintenance	983	-	-	983				2,089
Police and parking	24,475	-	-	24,475				15,708
Postage	45,112	-	-	45,112				38,854
Printing and stationery	180	-	-	180				137
Professional fee	14,525	-	-	14,525				18,560
Health maintenance	1,200	-	-	1,200				2,555
Rental	8,795	-	-	8,795				2,818
Service and consultancy	18,717	-	-	18,717				19,480
Staff salaries	2,115	-	-	2,115				1,920
	603,576	-	-	603,576				822,960
Balance carried forward	1,043,650	-	-	1,043,650				1,050,947

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No. HEF0084/G

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

6. Expenditures (Cont'd)

	2025					2024				
	Unrestricted fund	Community Silver Trust	Development fund	Community's Projects fund	Total restricted and unrestricted funds	Unrestricted fund	Community Silver Trust	Development fund	Community's Projects fund	Total restricted and unrestricted funds
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENDITURES (CONT'D)										
Governance and other administrative costs (cont'd)										
Balance brought forward	1,042,650	-	-	-	1,042,650	1,030,647	-	-	-	1,030,647
Staff CPF contribution	45,481	-	-	-	45,481	46,758	-	-	-	46,758
Staff welfare and development	3,593	-	-	-	3,593	6,413	-	-	-	6,413
Telecommunications	14,041	-	-	-	14,041	11,215	-	-	-	11,215
Transportation	8,928	-	-	-	8,928	5,852	-	-	-	5,850
Utilities	17,852	-	-	-	17,852	18,416	-	-	-	18,416
Upkeep of motor vehicles	15,224	-	-	-	15,224	17,613	-	-	-	17,613
Miscellaneous expenses	-	-	-	-	-	(192)	-	-	-	(192)
Built Paving	1,892	-	-	-	1,892	60	-	-	-	60
ACC-Community Care Unit	-	-	-	-	-	3,000	-	-	-	3,000
Vehicle Accidental Claim	-	-	-	-	-	1,231	-	-	-	1,231
Official Opening Cost	-	-	-	-	-	324	-	-	-	324
Transfer of F/E	-	-	-	-	-	-	-	-	-	-
	1,160,888	-	-	-	1,160,888	1,183,654	-	-	-	1,183,654

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

7. Fundraising activities and expenditures

	Total proceeds (Note 5) S\$	2025 Total fundraising expenses (Note 6) S\$	Net fundraising income S\$	Total proceeds (Note 5) S\$	2024 Total fundraising expenses (Note 6) S\$	Net fundraising income S\$
Fundraising dinner	276,990	(40,542)	236,448	117,425	(38,705)	78,720
Golf tournament	372,674	(47,935)	324,739	310,220	(34,414)	275,806

8. Rehabilitation fees

	2025 S\$	2024 S\$
Rehabilitation fee	346,684	218,039
MOH Subvention	2,582,165	1,858,607
Total (Note 5)	2,928,849	2,076,646

Included in rehabilitation fees is an amount of S\$2,582,165 (2024: S\$1,858,607) funded by MOH for therapy services.

9. Cash and cash equivalents

	2025 S\$	2024 S\$
Cash on hand	1,052	1,984
Cash at banks	1,618,439	1,271,379
Fixed deposits	6,166,040	4,718,464
Cash and bank balances	7,785,531	5,991,827
Less: Fixed deposits	(6,166,040)	(4,718,464)
Cash and cash equivalents	1,619,491	1,273,363

Fixed deposits are placed with the banks and with maturity dates varying from 6 months to 12 months (2024: 3 months to 12 months). Interest rate are repriced every 3 months to 12 months (2024: 3 months to 12 months).

The range of interest rates for these fixed deposits is from 2.55% to 3.45% (2024: 0.85% to 3.70%) per annum.

10. Other receivables

	2025 S\$	2024 S\$
Deposits	20,942	17,606
Patient receivables	2,555	1,094
Prepayment	43,710	32,051
Subvention receivable	640,830	565,604
	708,037	616,355

ADVENTIST NURSING AND REHABILITATION CENTRE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

11. Plant and equipment

	Computers	Furniture and equipment	Rehabilitation equipment	Motor vehicles	Renovation	Centre construction cost	Total
	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Cost							
At 1 April 2023	95,261	50,693	1,117,896	371,584	463,608	234,364	2,333,426
Additions	25,901	41,785	296,055	182,451	162,759	550,260	1,259,211
Disposals	-	(289)	(22,524)	-	-	-	(22,813)
At 31 March 2024	121,162	92,189	1,391,427	554,035	626,367	784,644	3,569,624
Additions	6,890	8,672	273,722	-	10,100	29,199	326,583
Disposals	-	(210)	(7,572)	-	-	-	(7,782)
At 31 March 2025	128,052	99,651	1,657,577	554,035	636,467	813,843	3,888,625
Accumulated depreciation							
At 1 April 2023	77,151	50,693	611,400	306,525	373,025	33,485	1,452,285
Depreciation (Note 5)	24,976	8,358	230,283	80,091	49,890	22,416	422,014
Disposals	-	(289)	(22,524)	-	-	-	(22,813)
At 31 March 2024	102,133	58,762	825,159	386,616	422,915	55,901	1,851,486
Depreciation (Note 5)	12,690	9,691	257,185	57,948	51,212	23,253	411,979
Disposals	-	(210)	(7,572)	-	-	-	(7,782)
At 31 March 2025	114,823	68,243	1,074,772	444,564	474,127	79,154	2,255,683
Net carrying amount							
At 31 March 2024	19,029	33,427	566,268	167,419	203,452	728,743	1,718,338
At 31 March 2025	13,229	30,408	582,805	109,471	162,340	734,689	1,632,942

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0049K

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025****12. Other payables**

	2025 S\$	2024 S\$
Accrued operating expenses	480,977	698,177
Other payables	14,915	21,575
	<u>495,892</u>	<u>719,752</u>

The carrying amount of other payables approximated its fair value at the end of reporting date and is denominated in Singapore Dollars.

13. Community Silver Trust

The Community Silver ("CST") is a dollar-for-dollar donation-matching grant by the government to enhance the services of voluntary welfare organisations (VWOs) in the intermediate and long-term care (ILTC) sector. The grant is provided based on eligible donation, for both tax and non-tax deductible, and donation-in-kinds where tax-exempt receipt has been issued.

Key objective of the CST is to encourage public donations from philanthropists, organisations and also the public into ILTC sector. The Community Silver Trust provides funding for various designated projects and recurrent operating expenditures of the Society.

	2025 S\$	2024 S\$
Balance at beginning of year	870,640	631,466
<u>Add: Income</u>		
Government grant received (Note 5)	-	338,268
<u>Less: Utilisation</u>		
Recurrent operating expenditure	(342,277)	(99,114)
Balance at end of year	<u>528,363</u>	<u>870,640</u>

There had been utilisation of the fund during the financial year. The amount of S\$215,560 (2024: S\$Nil) and S\$125,717 (2024: S\$99,114) utilised for purchase of plant and equipment and recurrent operating expenditure respectively is in accordance with the purpose of the fund and is reflected as a transfer to General Fund in the Statement of Changes in Funds.

14. Development fund

The fund is designated for the purposes of renovations and purchase of motor vehicles. There had been no movement of the fund during the financial year.

ADVENTIST NURSING AND REHABILITATION CENTRE

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NOTES TO THE FINANCIAL STATEMENTS**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025****15. Community's Projects Fund**

The Community's Project Fund is an integral part of the Society's vision to empower local communities and improve its overall well-being. The fund will be used to support a wide range of community projects, each designed to address specific issues identified through thorough needs assessments and community engagement. The fund is developed for educational initiatives that focus on enhancing access to quality education for SIT Fall Prevention Program. This includes providing learning materials, establishing after-school programs, and supporting the training and development of teachers.

	2025 S\$	2024 S\$
Balance at beginning of year	19,434	19,434
<u>Less: Utilisation</u>		
Recurrent operating expenditure	(262)	-
Balance at end of year	<u>19,172</u>	<u>19,434</u>

The amount of S\$262 (2024: S\$NIL) utilised for recurrent operating expenditure is in accordance with the purpose of the fund and is reflected as a transfer to General Fund in the Statement of Changes in Funds.

16. Operating lease commitment

The Society as a lessee

As at the financial year end, the Society has commitment for future minimum lease payments under non-cancellable operating leases as follows:

	2025 S\$	2024 S\$
Not later than one year	6,309	6,514
Later than one year but not later than five years	8,616	14,925
	<u>14,925</u>	<u>21,439</u>

Operating lease commitments represent rents payable by the Society for office equipment. The rent payable is based on known rental rates as at the date of this report and do not include any revision in rates which may be determined by the lessor.

Leases for office equipment are negotiated for an average term of 1 to 5 years and rentals are fixed for an average of 1 to 5 years.

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No. HEF0084/G

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025****17. Remuneration of key management personnel**

The key management personnel are those persons having authority and responsibility for planning, directing, and controlling the activities of the Society. The key management personnel for the reporting period refers to the Society's Management Committee.

None of the members in the Management Committee received compensation from Society during the financial years ended 31 March 2025 and 31 March 2024.

None of the employees received an annual remuneration of S\$100,000 and above during the financial years ended 31 March 2025 and 31 March 2024.

18. Reserve position and policy

The Society's reserve position for financial year ended 31 March 2025 is as follows:

		2025	2024
		S\$'000	S\$'000
A	Unrestricted Funds		
	Accumulated general fund	8,683	6,316
B	Restricted or Designated Funds		
	Restricted Funds	948	1,290
C	Total funds	9,631	7,606
D	Total annual operating expenditure	4,095	3,368
E	Ratio of funds to annual operating expenditure (A/D)	2.12	1.88

Reference:

C: Total Funds include unrestricted and restricted funds.

D: Total Annual Operating Expenditure includes cost of generating funds, cost of charitable activities and administrative costs.

The Society's reserve policy is to hold its reserves up to a year's operating expenditures. There were no changes to the Society's approach to reserves policy during the year.

20. Management of conflict of interest

There is no paid staff on the Society's Management Committee.

The Management Committee is required to disclose any interest that it may have, whether directly or indirectly, that the Society may enter into or in any organisations that the Society has dealings with or is considering dealing with; and any personal interest accruing to him as one of the Society's supplier, user of services or beneficiary. Should there be any potential conflict of interest, the affected Management Committee may not vote on the issue that was the subject matter of the disclosure. Detailed minutes will be taken on the disclosure as well as the basis for arriving at the final decision in relation to the issue at stake.

ADVENTIST NURSING AND REHABILITATION CENTRE

UEN: S97SS0048K

IPC No. HEF0084/G

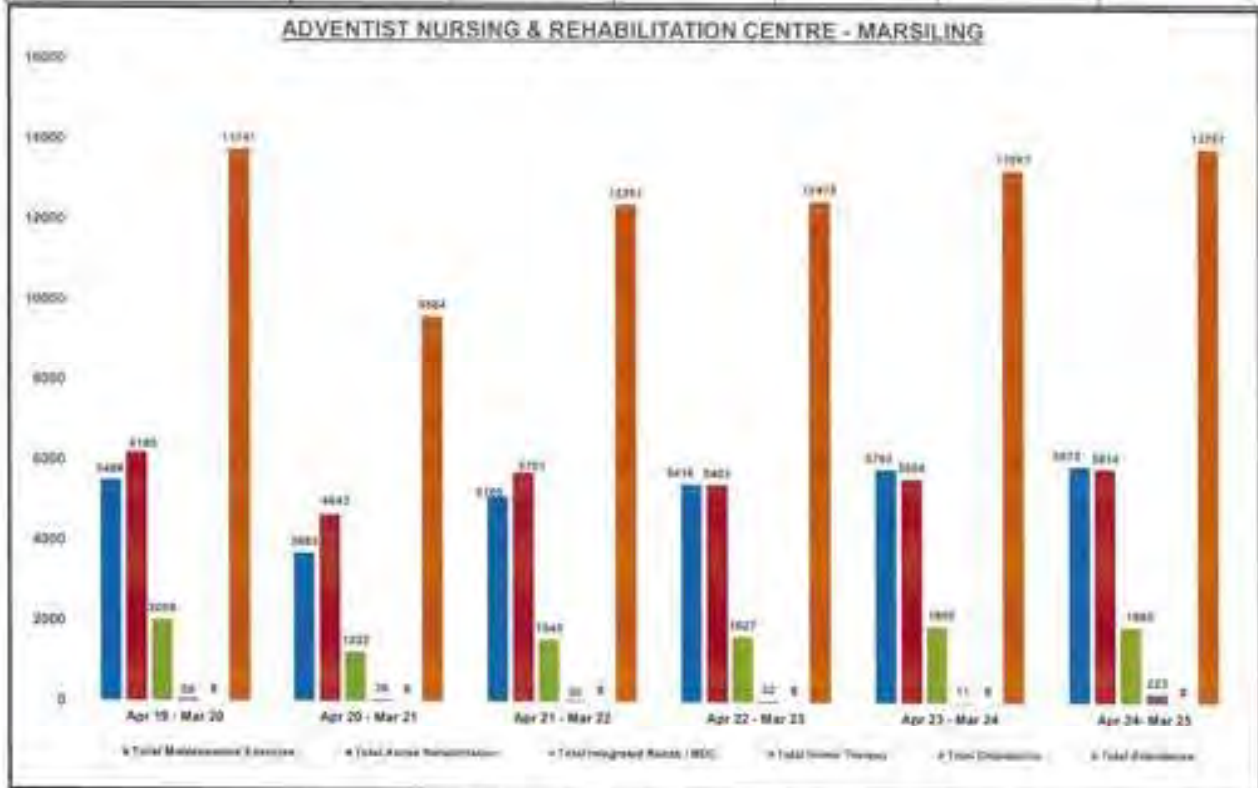
**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

21. Authorisation of financial statements

These financial statements for the financial year ended 31 March 2025 were authorised for issue in accordance with the approval in Board Meeting of the Society on 21 August 2025.

STATISTICAL REPORT
Adventist Nursing & Rehabilitation Centre - Marsiling
April 2019 to March 2025

	Apr 19 - Mar 20	Apr 20 - Mar 21	Apr 21 - Mar 22	Apr 22 - Mar 23	Apr 23 - Mar 24	Apr 24 - Mar 25
Total Maintenance Exercise	5489	3863	5109	5416	5793	5875
Total Active Rehabilitation	6165	4643	5701	5403	5559	5814
Total Integrated Rehab / MDC	2008	1222	1540	1627	1989	1885
Total Home Therapy	56	30	30	32	11	223
Total Outpatients	0	0	0	0	0	0
Total Attendance	12741	9538	12481	12478	13263	13597



Adventist Nursing & Rehabilitation Centre - Bukit Panjang
April 2019 to March 2025 - waf Dec 2018

	Apr 19 - Mar 20	Apr 20 - Mar 21	Apr 21 - Mar 22	Apr 22 - Mar 23	Apr 23 - Mar 24	Apr 24 - Mar 25
Total Maintenance Exercise	633	2188	4580	5350	6029	6429
Total Active Rehabilitation	7842	5192	5096	6306	6131	6268
Total Integrated Rehab / MDC	2216	2083	2232	1626	3717	4677
Total Home Therapy	0	0	0	0	0	0
Total Outpatients	0	0	0	0	0	0
Total Attendance	10891	9473	11911	12484	15856	24554



Approved by:

 Ma Pearllyn Ng Ai Song
 President of ANRC

Prepared by:

 Ma Helen Ling

Therapy Manager's Report

It is my pleasure to present the Annual Report for the financial year 2024-2025. Adventist Nursing and Rehabilitation Centre (ANRC) remains committed to serving the elderly community by offering a wide range of services including active rehabilitation, maintenance exercise, maintenance daycare, home therapy, active ageing programs, and transport support. This year, we recorded a notable increase in client attendance, delivering 38,301 therapy sessions, thanks to the dedication of our team and their continued efforts in providing person-centred care and regular client engagement.



To enhance therapy outcomes and streamline operations, ANRC invested in advanced rehabilitation technologies such as the EMA smart treadmill for gait training and the THERA-Trainer balo and moto tiles, which supports early-stage verticalisation, balance and stability and interactive tools like Obie and Silver Pad games to boost cognitive function, physical activity, and social engagement. These intelligent, computerized systems not only improve therapy effectiveness but also reduce manpower demands. We uphold service quality through regular internal audits and annual satisfaction surveys.

Our multidisciplinary team—comprising physiotherapists, occupational therapists, and nurses—remains focused on personalized care to promote clients' functional independence. We also organized group activities that enhance social and physical well-being for our daycare clients, and extend our services through home therapy, ensuring continuity of care within the home environment. Throughout the year, we adhered to MOH's infection control measures to maintain a safe and hygienic environment.

ANRC continues to collaborate with voluntary welfare organizations under the Integrated Community Care Plan, a joint initiative by MOH and AIC, to deliver coordinated and holistic care for seniors in the woodlands and Bukit Panjang sub region. We also partnered with NTUC Learning Hub to provide clinical training for students. We are deeply thankful for the ongoing support from our network of community partners—including churches, schools, corporates, grassroots organizations, volunteers, and caregivers—whose contributions are vital to enhancing the well-being of our seniors.

Karthik
Therapy Manager

Honorary Secretary's Report

Dear Members,

1. The Board of Management is pleased to submit herewith the Annual Report of ANRC together with the Audited Statement of Accounts for the year ended 31st March 2025.

2. **AGM & OFFICE BEARERS**

The 26th Annual General Meeting was held at 1 Youngberg Terrace, #10-06 Avon Park, Singapore 357741 on 21st September 2025, Sunday.

3. **BOARD OF MANAGEMENT (2024-2025)**

President	Ms Pearlyn Ng
Hon. Secretary	Ms Juanita Sentana (Yuke)
Hon. Treasurer	Mr Wiriprasto
Members	Mr Fam Saw Ching
	Mr Peercival Delos Reyes
	Dr. Ian Wu

Legal Advisor Ms Amanda Foo

4. **BOARD & COMMITTEE MEETINGS**

The Board of Management met several times to consider various matters with regard to the administration of ANRC and its Rehabilitation Centre. In addition, fundraising meetings were held regularly for the organizing of our annual fundraising projects like Golf Tournament and Annual Dinner.

5. **FINANCE**

ANRC continued to receive donations which were expended for the rehabilitation of our patients. Please see Audited Statement of Accounts year ended 31st March 2025 for details.

6. **EXTERNAL AUDITOR**

The Board of Management appointed Messrs. PKF-CAP LLP, Certified Public Accountants, Singapore, to audit ANRC's accounts for the year ended 31st March 2025.

7. **CENTRE LOCATION**

1. Block 6 Marsiling Drive #01-88/96, Singapore 730006
2. Block 128 Pending Road #01-328, Singapore 670128
3. Block 225 Pending Road #01-165, Singapore 670225



8. BOARD OF MANAGEMENT RECORD OF GRATITUDE

The ANRC Board of Management wishes to convey its deepest gratitude and profound thanks to the following for all the support and encouragement:

Adventist Community Services
Agency for Integrated Care
Balestier Seventh-day Adventist Church (Health & Community)
Bukit Panjang Primary School
CBMC (Connecting Business & Market place to Christ)
Chew How Teck Foundation
Counselor, Pastor Mark Chan
Goh Foundation Limited
Goldkili Trading Enterprise (S) Pte Ltd
HSL Constructor Pte Ltd
JCI Marina
Lee Foundation (Singapore)
Lee Kim Tah Foundation
Ministry of Community Development, Youth & Sports
Ministry of Health and its Officials
Mitch & Marc
Mr Liang Eng Hwa, MP for Bukit Panjang SMC
Mr Zaqy Mohamad, Senior Minister of State, Ministry of Sustainability and the Environment & Ministry of Defence, . Adviser to Marsiling-Yew Tee GRC Grassroots Organizations
Ms Amabel Nathania
National Council of Social Service
North West Community Development Council
NTUC Fairprice Foundation Limited
Seventh-day Adventist Conference
Shaw Foundation
Singapore American School
Social Service Office@Woodlands
The Crocodile Foundation
Woh Hup Trust
All Donors, Sponsors and Well-Wishers
All Honorary Advisers, Counselors and Volunteers
All Members for their firm and steadfast support
All members of the Staff for their loyal and dedicated services, in particular those who went beyond their call of duty.

For and on behalf of the
Board of Management



